

ARROW ELECTRONICS INC
 Form 4
 January 22, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PERRY BARRY W

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC [ARW]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
ARROW ELECTRONICS, INC., 50 MARCUS DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/20/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common Stock ⁽¹⁾	01/20/2009		M		A \$ 17.4375	15,000	D	
Common Stock	01/20/2009		S		D \$ 17.68	14,700	D	
Common Stock	01/20/2009		S		D \$ 17.72	14,500	D	
Common Stock	01/20/2009		S		D \$ 17.74	14,200	D	
Common Stock	01/20/2009		S		D \$ 17.75	13,100	D	

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Common Stock	01/20/2009	S	400	D	\$ 17.76	12,700	D
Common Stock	01/20/2009	S	900	D	\$ 17.77	11,800	D
Common Stock	01/20/2009	S	100	D	\$ 17.78	11,700	D
Common Stock	01/20/2009	S	900	D	\$ 17.79	10,800	D
Common Stock	01/20/2009	S	200	D	\$ 17.82	10,600	D
Common Stock	01/20/2009	S	200	D	\$ 17.85	10,400	D
Common Stock	01/20/2009	S	400	D	\$ 17.87	10,000	D
Common Stock	01/20/2009	S	400	D	\$ 17.9	9,600	D
Common Stock	01/20/2009	S	500	D	\$ 17.95	9,100	D
Common Stock	01/20/2009	S	400	D	\$ 18	8,700	D
Common Stock	01/20/2009	S	200	D	\$ 18.06	8,500	D
Common Stock	01/20/2009	S	400	D	\$ 18.1	8,100	D
Common Stock	01/20/2009	S	400	D	\$ 18.24	7,700	D
Common Stock	01/20/2009	S	200	D	\$ 18.3	7,500	D
Common Stock	01/20/2009	S	200	D	\$ 18.31	7,300	D
Common Stock	01/20/2009	S	500	D	\$ 18.32	6,800	D
Common Stock	01/20/2009	S	400	D	\$ 18.33	6,400	D
Common Stock	01/20/2009	S	200	D	\$ 18.34	6,200	D
Common Stock	01/20/2009	S	200	D	\$ 18.35	6,000	D
Common Stock	01/20/2009	S	200	D	\$ 18.36	5,800	D
	01/20/2009	S	500	D	\$ 18.42	5,300	D

Common Stock								
Common Stock	01/20/2009		S	100	D	\$ 18.47	5,200	D
Common Stock	01/20/2009		S	100	D	\$ 18.48	5,100	D
Common Stock	01/20/2009		S	200	D	\$ 18.51	4,900	D
Common Stock	01/20/2009		S	100	D	\$ 18.56	4,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Employee Directors Plan Stock Option (right to buy)	\$ 17.4375	01/20/2009		M	15,000	01/25/2000	01/25/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERRY BARRY W ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747		X		

Signatures

Lori McGregor,
Attorney-in-fact

01/22/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Form 4 - Barry Perry, Arrow Electronics, Inc. [Filing 1 of 2]

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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