

MITCHELL WILLIAM
Form 4
March 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MITCHELL WILLIAM

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ARROW ELECTRONICS, INC., 50
MARCUS DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
02/29/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

(Street)
MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock (1)	02/29/2008		A		76,115 A \$ 0	D	
Common Stock	02/29/2008		S		400 D \$ 33.16	D	
Common Stock	02/29/2008		S		400 D \$ 33.15	D	
Common Stock	02/29/2008		S		300 D \$ 33.12	D	
Common Stock	02/29/2008		S		100 D \$ 33.11	D	

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Common Stock	02/29/2008	S	200	D	\$ 33.1	147,215	D	
Common Stock	02/29/2008	S	800	D	\$ 33.09	146,415	D	
Common Stock	02/29/2008	S	1,400	D	\$ 33.08	145,015	D	
Common Stock	02/29/2008	S	500	D	\$ 33.07	144,515	D	
Common Stock	02/29/2008	S	4,200	D	\$ 33.06	140,315	D	
Common Stock	02/29/2008	S	1,100	D	\$ 33.05	139,215	D	
Common Stock	02/29/2008	S	2,800	D	\$ 33.04	136,415	D	
Common Stock	02/29/2008	S	1,700	D	\$ 33.03	134,715	D	
Common Stock	02/29/2008	S	1,900	D	\$ 33.02	132,815	D	
Common Stock	02/29/2008	S	11,800	D	\$ 33.01	121,015	D	
Common Stock	02/29/2008	S	12,400	D	\$ 33	108,615	D	
Common Stock ⁽²⁾	03/03/2008	G V	11,250	A	\$ 0	119,865	D	
Common Stock	03/03/2008	G V	3,070	D	\$ 0	116,795	D	
Common Stock	03/03/2008	G V	11,250	D	\$ 0	700	I	by trust
Common Stock						663.12	I	Held in the Company's Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MITCHELL WILLIAM ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747	X		Chairman and CEO	

Signatures

Lori McGregor, Attorney-in-fact	03/04/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award of performance shares granted under the Arrow Electronics, Inc. 2004 Omnibus Incentive Plan.

(2) These shares were held in family trust and were transferred to direct ownership on March 3, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.