

CHEWENS MICHAEL J
 Form 5
 February 10, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
CHEWENS MICHAEL J
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
NBT BANCORP INC [NBTB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

52 SOUTH BROAD STREET
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior EVP & CFO

NORWICH, NY 13815
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
NBT Bancorp Inc. Common Stock	12/31/2005		J	646.645 A	\$ 0 (1) 9,430.597	I	401k
NBT Bancorp Inc. Common Stock	12/31/2005		J	165.508 A	\$ 0 (2) 2,490.757	I	NBT Bancorp ESOP

NBT
Bancorp
Inc. ^ ^ ^ ^ ^ 4,240.773 D ^
Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 14.3492	^	^	^	^ ^	01/28/2003 ⁽³⁾ 01/28/2012	NBT Bancorp Inc. Common Stock 5
Non-Qualified Stock Option (right to buy)	\$ 16.0625	^	^	^	^ ^	01/22/2002 ⁽³⁾ 01/22/2011	NBT Bancorp Inc. Common Stock 2
Non-Qualified Stock Option (right to buy)	\$ 17.538	^	^	^	^ ^	01/01/2004 ⁽³⁾ 01/01/2013	NBT Bancorp Inc. Common Stock 1
Non-Qualified Stock Option (right to buy)	\$ 18.1632	^	^	^	^ ^	01/27/1999 ⁽³⁾ 01/27/2008	NBT Bancorp Inc. Common Stock 9
Non-Qualified Stock Option	\$ 20.5952	^	^	^	^ ^	01/26/2000 ⁽³⁾ 01/26/2009	NBT Bancorp 9

(right to buy)

Inc.
Common
Stock

Non-Qualified
Stock Option \$ 22.1715
(right to buy)

01/01/2005⁽³⁾ 01/01/2014

NBT
Bancorp
Inc.
Common
Stock

Non-Qualified
Stock Option \$ 23.2708
(right to buy)

01/20/2006⁽³⁾ 01/20/2015

NBT
Bancorp
Inc.
Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHEWENS MICHAEL J 52 SOUTH BROAD STREET NORWICH, NY 13815			Senior EVP & CFO	

Signatures

Michael J
Chewens 02/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were purchased from 1/1/2005 through 12/31/2005 through NBT Bancorp Inc. 401k Plan.
- (2) Shares were purchased from 1/1/2005 through 12/31/2005 through NBT Bancorp Inc. ESOP Plan.
- (3) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.