

LKQ CORP
Form 3
August 15, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Hanley Walter P		(Month/Day/Year)	LKQ CORP [lkqx]	
(Last)	(First)	(Middle)	08/05/2005	
C/O LKQ CORPORATION,Â 120 NORTH LASALLE STREET, SUITE 3300			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
CHICAGO,Â ILÂ 60602			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			V.P. of Development	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	10,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy) (12/1/02 grant)	Â (1)	12/01/2012	Common Stock, par value \$0.01 per share	20,000	\$ 8	D	Â
Employee Stock Option (right to buy) (10/2/03 grant)	Â (1)	10/02/2013	Common Stock, par value \$0.01 per share	7,500	\$ 13	D	Â
Employee Stock Option (right to buy) (1/9/04 grant)	Â (2)	01/09/2014	Common Stock, par value \$0.01 per share	15,000	\$ 17.96	D	Â
Employee Stock Option (right to buy) (1/14/05 grant)	Â (3)	01/14/2015	Common Stock, par value \$0.01 per share	7,500	\$ 17.68	D	Â
Employee Stock Option (right to buy) (1/29/05 grant)	01/29/2005	01/29/2015	Common Stock, par value \$0.01 per share	21,000	\$ 16.66	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hanley Walter P C/O LKQ CORPORATION 120 NORTH LASALLE STREET, SUITE 3300 CHICAGO, IL 60602	Â	Â	Â V.P. of Development	Â

Signatures

Victor M. Casini,
Attorney-in-Fact

08/15/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable with respect to 10% of the number of shares subject to the option on each six month anniversary of the grant date.

The option was scheduled to be exercisable with respect to 10% of the number of shares subject to the option on each six month anniversary of the grant date; however, on January 10, 2005, the vesting schedule was accelerated so that all unvested shares became exercisable as of January 10, 2005.
 - (2) The option is exercisable with respect to 50% of the number of shares subject to the option on June 14, 2005 and with respect to an additional 5.555% of the number of shares subject to the option on January 14, 2006 and each six month anniversary thereafter until January 14, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.