Gibbs Samuel C III Form 3 April 01, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement eHealth, Inc. [EHTH] A Gibbs Samuel C III (Month/Day/Year) 03/23/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O EHEALTH, INC., 440 (Check all applicable) EAST MIDDLEFIELD RD (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Vice President Person **MOUNTAIN** Form filed by More than One VIEW. CAÂ 94043 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) $I^{(1)}$ Common Stock By Trust 6,000 Â Common Stock $4,585 \stackrel{(2)}{=}$ D Â Common Stock $1,285 \stackrel{(3)}{=}$ D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|------------|-----------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |

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| | | | Derivative Se (Instr. 4) | curity | or Exercise Price of | Form of Derivative | (Instr. 5) |
|--------------------------------------|---------------------|--------------------|--------------------------|----------------------------------|-------------------------|---|------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
| Employee Stock Option (right to buy) | (4) | 12/14/2015 | Common Stock | 3,220 | \$ 8.8 | D | Â |
| Employee Stock Option (right to buy) | (4) | 12/14/2015 | Common Stock | 10,947 | \$ 8.8 | D | Â |
| Employee Stock Option (right to buy) | (5) | 03/18/2015 | Common Stock | 10,625 | \$ 21.16 | D | Â |
| Employee Stock Option (right to buy) | (6) | 03/16/2017 | Common Stock | 5,300 | \$ 18.37 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|-----------------------|------|--|--|
| - | Director | 10% Owner | Officer | Othe | | |
| Gibbs Samuel C III C/O EHEALTH, INC. 440 EAST MIDDLEFIELD RD MOUNTAIN VIEW. CA 94043 | Â | Â | Senior Vice President | Â | | |

Signatures

/s/ Jennifer Thompson, as attorney-in-fact for Samuel C. Gibbs III

04/01/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by Samuel C Gibbs & Cynthia B Gibbs, TTEEs u/a DTD 4/27/1995 Gibbs Revocable Trust.
- (2) This represents an award of restricted stock units. Each unit represents a contingent right to receive one share of the Issuer's common stock upon vesting. The restricted stock units vest in four equal annual installments beginning February 13, 2008.
- This represents an award of restricted stock units. Each unit represents a contingent right to receive one share of the Issuer's common stock upon vesting. The restricted stock units vest in four equal annual installments from the vesting commencement date of February 16, 2010.
- (4) Immediately exercisable for all option shares. The option shares became fully vested on 12/14/2010.
- (5) The option shares become vested as to 25% of the shares one year after February 13, 2008 and 1/48th of the shares upon each month of continuous service thereafter.
- (6) The option shares become vested as to 25% of the shares one year after February 16, 2010 and 1/48th of the shares upon each month of continuous service thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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