

DRAKULIC BUDIMIR
Form 5
February 14, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
DRAKULIC BUDIMIR

2. Issuer Name and Ticker or Trading Symbol
SIGNALIFE, INC. [sgn]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Technology Officer

(Last) (First) (Middle)
4705 LAUREL CANYON BLVD,
SUITE 203
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

STUDIO CITY, CA 91607

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock ⁽²⁾	Â	Â	Â	Â Â Â	600,000 ⁽¹⁾	I	By B World Technologies ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	06/10/2003	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	09/10/2003	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	12/10/2003	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	03/10/2004	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	06/10/2004	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	09/10/2004	03/29/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	12/10/2004	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	03/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	06/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	09/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	12/10/2005	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	03/10/2006	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	06/10/2006	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	09/10/2006	03/28/2008	Common stock	46,875
Option to purchase	\$ 0.95	Â	Â	3	Â	Â	12/10/2006	03/28/2008	Common stock	46,875

Option to purchase	\$ 0.95	Â	Â	3	Â	Â	03/10/2007	03/28/2008	Common stock	46,875
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRAKULIC BUDIMIR 4705 LAUREL CANYON BLVD, SUITE 203 STUDIO CITY, CA 91607	Â	Â	Â Chief Technology Officer	Â

Signatures

John Woodbury, as agent-in-fact for reporting owner	02/14/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Holdings as of June 3, 2005, when original obligation to file form 3 arose.
 - (2) Restricted stock within meaning of IRC Section 83, subject to forfeiture to the extent not vested based upon continued employment. Shares vest quarterly in tranches of 30,000 shares per quarter over 5 year period commencing January 15, 2003.
 - (3) Corporation owned and controlled by reporting owner.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.