

Federated Core Trust III
Form 40-17G/A
October 16, 2012

Federated Funds

Fidelity Bond Filing

Joint Insureds Agreement and Amendment

Contents of Submission:

- 1) Copy of the Investment Company Bond (“Bond”) received on February 9, 2012 as required by Rule 17g-1(g)(1)(ii)(a);*
- 2) Copy of the National Union Fire Insurance Company of Pittsburgh, PA Follow Form Bond received on February 22, 2012 as required by Rule 17g-1(g)(1)(ii)(a);**
Copy of the resolutions of a majority of the Federated Funds’ Independent Trustees and Executive Committee of the Federated Funds approving the amount, type, form and coverage of the Bond, and the portion of the premium to be paid by such company as required by Rule 17g-1(g)(1)(ii)(b);*
- 3) Copy of a statement showing the amount of the single insured bond which each investment company would have provided and maintained had it not been named as an insured under a joint insured bond as required by Rule 17g-1(g)(1)(ii)(c);
- 4) As required by Rule 17g-1(g)(1)(ii)(d), the period for which premiums have been paid is October 1, 2011 to October 1, 2012; and
- 5) Copy of the agreement and amendment thereto between the investment company and all of the other named insureds as required by Rule 17g-1(g)(1)(ii)(e) and Rule 17g-1(f).

* Incorporated by reference to the Fidelity Bond filing submitted on February 17, 2012.

**Incorporated by reference to the Fidelity Bond filing amendment submitted on March 1, 2012.

JOINT INSUREDS AGREEMENT

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Cash Trust Series, Inc.; Cash Trust Series II; Edward Jones Money Market Fund; Federated Adjustable Rate Securities Fund; Federated Core Trust; Federated Core Trust II, L.P.; Federated Core Trust III; Federated Enhanced Treasury Income Fund; Federated Equity Funds; Federated Equity Income Fund, Inc.; Federated Fixed Income Securities, Inc.; Federated GNMA Trust; Federated Government Income Securities, Inc.; Federated High Income Bond Fund, Inc.; Federated High Yield Trust; Federated Income Securities Trust; Federated Income Trust; Federated Index Trust; Federated Institutional Trust; Federated Insurance Series; Federated Intermediate Government Fund, Inc.; Federated International Series, Inc.; Federated Investment Series Funds, Inc.; Federated Managed Allocation Portfolios; Federated Managed Pool Series; Federated MDT Series; Federated Municipal Securities Fund, Inc.; Federated Municipal Securities Income Trust; Federated Premier Intermediate Municipal Income Fund; Federated Premier Municipal Income Fund; Federated Short-Intermediate Duration Municipal Trust; Federated Stock and Bond Fund; Federated MDT Stock Trust; Federated Total Return Series, Inc.; Federated Total Return Government Bond Fund; Federated U.S. Government Bond Fund; Federated U.S. Government Securities Fund: 1-3 Years; Federated U.S. Government Securities Fund: 2-5 Years; Federated World Investment Series, Inc.; Intermediate Municipal Trust; Money Market Obligations Trust; (hereinafter referred to as the "Parties") do hereby enter into this Agreement to be effective October 1, 2010, and agree as follows:

WITNESSETH:

WHEREAS, the Parties have procured a joint insured fidelity bond program from Great American Insurance Company, National Union Fire Insurance Company of Pittsburgh, PA, Chartis and Westchester Fire Insurance Co. (ACE USA), which the parties have approved in form and amount (hereinafter referred to as "the Bond");

WHEREAS, the Parties procured the Bond for the purpose of protecting their respective assets against events of loss, theft or misappropriation by their respective officers and employees; and

WHEREAS, the Parties hereto desire to enter into an agreement so as to be in compliance with 17 CFR 270.17g-1(f).

NOW THEREFORE, the Parties hereto, intending to be legally bound hereby, agree as follows:

I. In the event recovery is received under the Bond as a result of a loss sustained by any registered management investment company that is named in the Bond and one or more of the other Parties to the Bond, the registered investment company shall receive an equitable and proportionate share of the recovery, at least equal to the amount which it would have received had it provided and maintained a single insured bond with the minimum coverage as provided, by 17 CFR 270.17g-1(d)(1).

J. Registered management investment companies, collective investment funds, and investment companies exempt from registration under the Investment Company Act of 1940, or series thereof, which become effective in the future, and future established series of registered management investment companies, collective investment funds, or investment companies exempt from registration under the Investment Company Act of 1940, which are currently Parties, are hereafter referred to as "Future Funds". Such Future Funds which are advised and/or distributed and/or administered by companies which are subsidiaries or affiliates of Federated Investors, Inc. may undertake action to become parties to the Bond by executing a counterpart signature page to this Agreement.

K. This Agreement may be amended or modified by a written agreement executed by the Parties.

L. This Agreement shall be construed and the provisions thereof interpreted in accordance with the laws of Pennsylvania.

M. This Agreement constitutes the entire agreement among the parties hereto and supersedes any prior agreement with respect to the subject hereof, whether oral or written, among any or all of the parties.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed in their names and on their behalf under their seals by and through their duly authorized officers, as of the day and year first above written.

Cash Trust Series, Inc.

Cash Trust Series II

Edward Jones Money Market Fund

Federated Adjustable Rate Securities Fund

Federated Core Trust

Federated Core Trust II, L.P.

Federated Core Trust III

Federated Enhanced Treasury Income Fund

Federated Equity Funds

Federated Equity Income Fund, Inc.

Federated Fixed Income Securities, Inc.

Federated GNMA Trust

Federated Government Income Securities, Inc.

Federated High Income Bond Fund, Inc.

Federated High Yield Trust

Federated Income Securities Trust

Federated Income Trust

Federated Index Trust

Federated Institutional Trust

Federated Insurance Series

Federated Intermediate Government Fund, Inc.

Federated International Series, Inc.

Federated Investment Series Funds, Inc.

Federated Managed Allocation Portfolios

Federated Managed Pool Series

Federated MDT Series

Federated Municipal Securities Fund, Inc.

Federated Municipal Securities Income Trust

Federated Premier Intermediate Municipal Income Fund

Federated Premier Municipal Income Fund

Federated Short-Intermediate Duration Municipal Trust

Federated Stock and Bond Fund

Federated MDT Stock Trust

Federated Total Return Series, Inc.

Federated Total Return Government Bond Fund

Federated U.S. Government Bond Fund

Federated U.S. Government Securities Fund: 1-3 Years

Federated U.S. Government Securities Fund: 2-5 Years

Federated World Investment Series, Inc.

Intermediate Municipal Trust

Money Market Obligations Trust

/s/ John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement

Amendment #1

Dated January 31, 2011

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name Effective Date

CHANGE Federated Stock & Bond Fund to Federated Asset Allocation FundI/31/2011

/s/ John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement

Amendment #2

Dated February 10, 2012

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name Effective Date

DELETE Federated Managed Allocation Portfolios 11/18/2011

/s/ John W. McGonigle

John W. McGonigle, Secretary

Federated Joint Insured's Agreement

Amendment #3

Dated August 24, 2012

The entities designated below require that the Joint Insured's Agreement filed with the Securities and Exchange Commission on October 1, 2010 be amended as follows:

Entity Name Effective Date

~~DELETE Federated U.S. Government Bond Fund 8/24/2012~~

/s/John W. McGonigle

John W. McGonigle, Secretary

FEDERATED INVESTORS, INC.
 FIDELITY BOND COVERAGE REVIEW - FEDERATED FUNDS
 For June 29, 2012

Fund	Monthly Average Net Assets	(Assets & Liabilities*)	Required Coverage by Investment Co.	Total ANA by Investment Co.
Cash Trust Series, Inc.				
GCS	\$2,586,248,853			
MCS	\$476,221,746			
PCS	\$2,943,171,712			
TCS	\$2,429,363,294			
		\$8,603,705,717	\$2,500,000	\$8,435,005,605
Cash Trust Series II				
TCSII	\$82,683,048			
		\$84,336,709	\$450,000	\$82,683,048
Edward Jones Money Market Fund				
JONES	\$13,652,282,491			
		\$13,925,328,141	\$2,500,000	\$13,652,282,491
Federated Adjustable Rate Securities Fund				
FARSF	\$942,731,231			
		\$961,585,856	\$1,000,000	\$942,731,231
Federated Core Trust				
FEDACC	\$875,415			
HYCORE	\$2,071,506,018			
IPCORE	\$70,180,121			
BLCORE	\$152,608,989			
MBCORE	\$2,462,922,518			

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\$4,853,254,922 \$2,500,000 \$4,758,093,061

MBCORE is a Blended Fund and its assets are also counted in participating Federated Funds

Federated Core Trust II, LP

EMCORE	\$732,753,605	\$747,408,677	\$900,000	\$732,753,605
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Federated Core Trust III

FPTFF	\$223,713,154	\$228,187,417	\$600,000	\$223,713,154
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Federated Enhanced Treasury Income Fund

FETIF	\$151,379,252	\$154,406,837	\$600,000	\$151,379,252
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Federated Equity Funds

FCAF	\$875,558,027
FICF	\$393,148,804
FKLCF	\$317,411,851
FMGSF	\$256,676,444
FKAUF	\$5,397,808,682
FKSCF	\$774,195,234
FISVF	\$147,429,856
FCSVF	\$263,713,012
FCVF	\$837,289,301
FPBF	\$1,162,602,183
FGLEF	\$9,884,036
FSVF	\$6,115,503,756

FMOPF	\$513,737,279	\$17,406,257,634	\$2,500,000	\$17,064,958,465
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Federated Equity Income Fund, Inc.

FEIF	\$441,733,372	\$450,568,039	\$750,000	\$441,733,372
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Federated Fixed Income Securities, Inc.

FMUSF	\$3,747,547,201		
SIF	\$1,423,117,350		
	\$5,274,077,842	\$2,500,000	\$5,170,664,551

Federated GNMA Trust

FGNMA	\$474,772,106	\$484,267,548	\$750,000	\$474,772,106
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Federated Government Income Securities, Inc.

GISI	\$390,892,095	\$398,709,937	\$750,000	\$390,892,095
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Federated High Income Bond Fund, Inc.				
FHIBF	\$1,140,654,538			
		\$1,163,467,629	\$1,250,000	\$1,140,654,538
Federated High Yield Trust				
FHYT	\$258,434,535			
		\$263,603,226	\$750,000	\$258,434,535
Federated Income Securities Trust				
FRRBF	\$74,906,886			
FCIF	\$393,148,804			
FUSG	\$623,850,770			
FMSAF	\$454,630,597			
FPDBF	\$260,466,798			
FRSIF	\$52,246,323			
FUNBF	\$171,143,651			
FICBF	\$424,572,426			
FSTIF	\$1,363,627,708			
		\$3,894,965,842	\$2,300,000	\$3,818,593,963
Federated Income Trust				
FIT	\$550,724,493			
		\$561,738,983	\$900,000	\$550,724,493
Federated Index Trust				
MDCF	\$937,232,842			
MXCF	\$514,849,119			
		\$1,481,123,600	\$1,250,000	\$1,452,081,961
Federated Institutional Trust				
FIGCF	\$365,033,983			
FIHYBF	\$1,168,682,734			
FGUSF	\$1,062,466,362			
		\$2,648,106,741	\$1,900,000	\$2,596,183,079
Federated Insurance Series				
IFCAF	\$176,191,976			
IFHIBF	\$254,228,423			
IFKAUF	\$94,102,320			
IFPMF	\$181,058,359			
IFQBF	\$312,770,020			
IFMVF	\$156,677,819			
IFUSG	\$263,414,948			
		\$1,467,212,742	\$1,250,000	\$1,438,443,865
Federated International Series Inc.				
FIBF	\$73,862,386			
		\$75,339,634	\$450,000	\$73,862,386

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Federated Investment Series Fund, Inc.				
FBF	\$1,501,662,072			
		\$1,531,695,313	\$1,500,000	\$1,501,662,072
Federated Intermediate Government Fund, Inc.				
FIGF	\$27,617,574			
		\$28,169,925	\$300,000	\$27,617,574
Federated Managed Pool Series				
FMSF	\$40,597,379			
FIBSP	\$4,502,183			
FHYSP	\$10,355,160			
FCP	\$42,873,343			
		\$100,294,626	\$525,000	\$98,328,065
Federated MDT Series				
FMACC	\$95,642,113			
FMBF	\$126,020,151			
FMLCG	\$55,789,842			
FMSCC	\$16,256,556			
FMSCG	\$54,308,001			
		\$354,976,996	\$750,000	\$348,016,663
Federated Municipal Securities Fund, Inc.				
FMSF	\$502,447,868			
		\$512,496,825	\$900,000	\$502,447,868
Federated Municipal Securities Income Trust				
FMHYAF	\$504,497,410			
MIIMT	\$129,186,078			
NYMIF	\$35,894,808			
OHMIF	\$179,136,484			
PAMIF	\$272,944,769			
		\$1,144,092,740	\$1,250,000	\$1,121,659,549
Federated Premier Municipal Income Fund				
FPMIF	\$93,846,172			
		\$95,723,095	\$450,000	\$93,846,172
Federated Premier Intermediate Municipal Income Fund				
FPIMIF	\$102,310,405			
		\$104,356,613	\$525,000	\$102,310,405
Federated-Short Intermediate Duration Municipal Trust				
FSIDMT	\$810,768,755			
		\$826,984,130	\$1,000,000	\$810,768,755
Federated Asset Allocation Fund				
AAF	\$360,392,548			
		\$367,600,399	\$750,000	\$360,392,548

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Federated MDT Stock Trust				
FMST	\$201,551,620			
		\$205,582,652	\$600,000	\$201,551,620
Federated Total Return Government Bond Fund				
FTRGBF	\$1,283,429,266			
		\$1,309,097,851	\$1,250,000	\$1,283,429,266
Federated Total Return Series, Inc.				
FMF	\$300,537,967			
FTRBF	\$7,401,993,405			
FUSBF	\$1,522,152,625			
		\$9,409,177,677	\$2,500,000	\$9,224,683,997
Federated U.S. Government Bond Fund				
FUSGBF	\$32,958,518			
		\$33,617,688	\$300,000	\$32,958,518
Federated U.S. Government Securities Fund: 1-3 Years				
GOV1-3	\$440,844,617			
		\$449,661,509	\$750,000	\$440,844,617
Federated U.S. Government Securities Fund: 2-5 Years				
GOV2-5	\$775,083,437			
		\$790,585,106	\$1,000,000	\$775,083,437
Federated World Investment Series, Inc.				
FILF	\$407,821,738			
FEMDF	\$201,773,550			
FISCF	\$190,751,497			
		\$816,353,721	\$1,000,000	\$800,346,785
Intermediate Municipal Trust				
IMT	\$119,942,743			
		\$122,341,598	\$525,000	\$119,942,743
Money Market Obligations Trust				
ACMT	\$2,619,765,673			
AGCR	\$419,421,705			
AGMT	\$1,081,764,046			
ALMCT	\$69,787,792			
CMCT	\$784,130,248			
CTMCT	\$111,975,495			
FCRF	\$10,757,306,417			
FGRF	\$11,425,462,806			
FLMCT	\$188,489,963			

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FMUTR	\$504,725,216			
FMT	\$96,829,400			
FTFT	\$80,135,545			
GAMCT	\$229,029,228			
GOF	\$32,730,782,981			
GOTMF	\$6,321,801,059			
LIB	\$152,885,281			
MAMCT	\$289,768,514			
MIMCT	\$149,659,082			
MMM	\$22,255,201			
MNMCT	\$182,974,205			
MOF	\$4,431,215,678			
NCMCT	\$225,839,266			
NJMCT	\$284,656,291			
NYMCT	\$946,670,257			
OHMCT	\$406,612,003			
PAMCT	\$294,340,209			
PCOF	\$22,535,075,531			
PMOF	\$1,926,006,135			
POF	\$48,066,396,983			
PVOF	\$6,476,204,736			
TFMM	\$3,821,973,343			
TFOF	\$8,510,024,209			
TOF	\$23,022,778,663			
TTO	\$187,486,972			
USTCR	\$17,874,826,280			
VAMCT	\$441,022,893			
		\$211,823,480,892	\$2,500,000	\$207,670,079,306

TOTALS: 289,366,610,816.00 \$295,153,943,032 \$46,725,000 289,366,610,816.00

COVERAGE FOR FEDERATED FUNDS

Current Coverage:

\$50,000,000

Coverage Cushion: 6.55%

\$3,275,000

*ANA multiplied by 102% to approximate gross assets.

Liabilities are generally 2% of gross assets.