

NEW JERSEY RESOURCES CORP
Form 4
May 18, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KERR KATHLEEN F

2. Issuer Name and Ticker or Trading Symbol
NEW JERSEY RESOURCES CORP [NJR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1415 WYCKOFF ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/18/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President - Subsidiary

WALL, NJ 07719

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/18/2007		M	1,000 A \$ 42.91	4,365.1931 (1)	D	
Common Stock	05/18/2007		S	600 D \$ 54.44	3,765.1931	D	
Common Stock	05/18/2007		S	400 D \$ 54.45	3,365.1931	D	
Common Stock	05/18/2007		M	1,000 A \$ 45.55	4,365.1931	D	
Common Stock	05/18/2007		S	400 D \$ 54.45	3,965.1931	D	

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Common Stock	05/18/2007	S	100	D	\$ 54.46	3,865.1931	D
Common Stock	05/18/2007	S	200	D	\$ 54.47	3,665.1931	D
Common Stock	05/18/2007	S	100	D	\$ 54.48	3,565.1931	D
Common Stock	02/15/2007	S	200	D	\$ 54.49	3,365.1931	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock Option (Right-to-Buy)	\$ 42.91	05/18/2007		M	1,000 (2)	01/03/2006 ⁽²⁾ 01/02/2015	Common Stock
Stock Option (Right-to-Buy)	\$ 45.55	05/18/2007		M	1,000 (3)	05/17/2006 ⁽³⁾ 05/16/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KERR KATHLEEN F 1415 WYCKOFF ROAD WALL, NJ 07719			Vice President - Subsidiary	

Signatures

Rhonda M.Figueroa - Attorney-In-Fact (POA
on File)

05/18/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes shares held outright and shares that receive dividends through the New Jersey Resources Dividend Reinvestment Plan (DRP) that are accounted for on a unitized basis and reflect a calculated value.
- (2) Options are exercisable 25% each year on the first anniversary date of grant, which is January 3, 2006.
- (3) Options are exercisable 25% each year beginning on the first anniversary date of grant, which is May 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.