

BRADY CORP
Form 4
April 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PUNGELLO ELIZABETH P

(Last) (First) (Middle)
94 RED BUD LANE
(Street)
CHAPEL HILL, NC 27514
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRADY CORP [BRC]

3. Date of Earliest Transaction
(Month/Day/Year)
03/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	03/19/2008		S		1,300 (1)	D	\$ 34 780,576	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/24/2008		S		56,178 (1)	D	\$ 34 724,396	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/24/2008		S		300 (1)	D	\$ 34.03 724,096	I	By EBL GRAT No.3 Trust

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Class A Common Stock	03/24/2008	S	200 <u>(1)</u>	D	\$ 34.06	723,896	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/24/2008	S	100 <u>(1)</u>	D	\$ 34.065	723,796	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/24/2008	S	700 <u>(1)</u>	D	\$ 34.07	723,096	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/24/2008	S	200 <u>(1)</u>	D	\$ 34.09	722,896	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/24/2008	S	300 <u>(1)</u>	D	\$ 34.1	722,596	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	17,600 <u>(1)</u>	D	\$ 34	704,996	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	1,200 <u>(1)</u>	D	\$ 34.01	703,796	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	500 <u>(1)</u>	D	\$ 34.03	703,296	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	200 <u>(1)</u>	D	\$ 34.04	703,096	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	300 <u>(1)</u>	D	\$ 34.05	702,796	I	By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	200 <u>(1)</u>	D	\$ 34.07	702,596	I	By EBL GRAT No.3 Trust
	03/25/2008	S	100 <u>(1)</u>	D	\$ 34.08	702,496	I	

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Class A Common Stock									By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	100 <u>(1)</u>	D	\$ 34.09	702,396	I		By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	300 <u>(1)</u>	D	\$ 34.11	702,096	I		By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	200 <u>(1)</u>	D	\$ 34.12	701,896	I		By EBL GRAT No.3 Trust
Class A Common Stock	03/25/2008	S	100 <u>(1)</u>	D	\$ 34.14	701,796	I		By EBL GRAT No.3 Trust
Class A Common Stock	03/26/2008	S	11,800 <u>(1)</u>	D	\$ 34	689,996	I		By EBL GRAT No.3 Trust
Class A Common Stock	03/27/2008	S	1,300 <u>(1)</u>	D	\$ 34	688,696	I		By EBL GRAT No.3 Trust
Class A Common Stock	04/01/2008	S	75,000 <u>(1)</u>	D	\$ 34	613,696	I		By EBL GRAT No.3 Trust
Class A Common Stock	04/01/2008	S	5,000 <u>(1)</u>	D	\$ 34.0049	608,696	I		By EBL GRAT No.3 Trust
Class A Common Stock	04/01/2008	S	5,000 <u>(1)</u>	D	\$ 34.0141	603,696	I		By EBL GRAT No.3 Trust
Class A Common Stock	04/01/2008	S	5,000 <u>(1)</u>	D	\$ 34.0339	598,696	I		By EBL GRAT No.3 Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Deferred Compensation Units	\$ 33.89	04/01/2008		J	0.005	(2)(3) (2)(3)	Class A Common Stock	0.005

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PUNGELLO ELIZABETH P 94 RED BUD LANE CHAPEL HILL, NC 27514	X			

Signatures

Barbara Bolens, as
Attorney-In-Fact

04/03/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The non-derivative securities sold were indirectly held by Ms. Pungello as TTEE of the EBL GRAT No. 3 DTD trust and were sold pursuant to the 10b5-1 trading plan adopted on December 28 2007.
- (2) This security converts to common stock on 1 for 1 basis.
- (3) The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan and are to be settled in installment payments of Brady's Class A Common Stock upon the persons cessation of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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