Cole Credit Property Trust II Inc Form 8-K January 06, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

January 3, 2006

Cole Credit Property Trust II, Inc.

(Exact name of registrant as specified in its charter)

Maryland	333-121094	20-1676382
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employe Identification No
2555 East Camelback Road, Suite 400, Phoenix, Arizona		85016
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including a	rea code:	(602) 778-8700
	None	
Former nam	e or former address, if changed since	last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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<u>Top of the Form</u> Item 8.01 Other Events.

On January 3, 2006, the board of directors of Cole Credit Property Trust II, Inc. (the "Company") authorized a distribution of \$0.05 per share for stockholders of record on each of January 7, 2006 and February 7, 2006 and a distribution of \$0.0521 per share for stockholders of record on March 7, 2006. The payment date for each of the distributions will be in April 2006, but not later than April 6, 2006. The January and February monthly distributions are calculated to be equivalent to an annualized distribution of six percent (6%) per share, assuming a purchase price of \$10.00 per share. The March distribution is calculated to be equivalent to an annualized distribution of six and one-quarter percent (6.25%) per share, assuming a purchase price of \$10.00 per share.

On January 3, 2006, the Company paid previously authorized distributions of \$0.05 per share for stockholders of record on each of October 7, 2005, November 7, 2005 and December 7, 2005. The monthly distributions were calculated to be equivalent to an annualized distribution of six percent (6%) per share, assuming a purchase price of \$10.00 per share.

Item 9.01 Financial Statements and Exhibits.
(a) Financial Statements of Businesses Acquired.

(b) Pro Forma Financial Information.

None.

None.

(c) Shell Company Transactions.

None.

- (d) Exhibits.
- 99.1 Press release dated January 6, 2006.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cole Credit Property Trust II, Inc.

January 6, 2006 By: /s/Blair D. Koblenz

Name: Blair D. Koblenz

Title: Chief Financial Officer and Executive Vice President

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Exhibit Index

Exhibit No.	Description
99.1	Press release dated January 6, 2006.