

Village Bank & Trust Financial Corp.
 Form 4
 February 15, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Patrick Dean

2. Issuer Name and Ticker or Trading Symbol
 Village Bank & Trust Financial Corp. [VBFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/10/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 330

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIDLOTHIAN, VA 23113

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock					9,490	D	
Common Stock					100	I	Parents
Common Stock					200	I	Children
Common Stock					6,000	I	SERP IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					V	(A)	(D)	Date Exercisable	Expiration Date			
Warrants	\$ 10.2	02/10/2006		S		2,000			02/28/2002	09/27/2007	Common Stock	2,000
Warrants	\$ 10.2	02/13/2006		S		2,000			09/28/2002	09/27/2007	Common Stock	2,000
Warrants	\$ 10.2	02/14/2006		S		1,000			09/28/2002	09/27/2007	Common Stock	1,000
Stock Option NQSO 11	\$ 8.5								09/18/2001	09/18/2002	Common Stock	7,500
Stock Option NQSO 12A	\$ 8.5								09/18/2002	09/18/2011	Common Stock	2,000
Stock Option NQSO 12B	\$ 8.5								09/18/2003	09/18/2011	Common Stock	2,000
Stock Option NQSO 12C	\$ 8.5								09/18/2004	09/18/2011	Common Stock	2,000
Stock Option NQSO 22	\$ 7.68								04/18/2003	04/18/2013	Common Stock	1,000
Stock Option	\$ 11.96								04/26/2005	04/26/2015	Common Stock	1,611

