

BRASKEM SA
Form 6-K
March 07, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of March, 2016
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

NOTICE ON RELATED-PARTY TRANSACTIONS

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| Parties | Braskem S.A. (“Braskem”) and Petróleo Brasileiro S.A. – Petrobras (“Petrobras”) |
| Relation with the issuer | Petrobras holds a 47.03% interest in Braskem’s voting capital and 36.11% of its total capital |
| Object | Purchase and Sale of Gasoline A, supplied by Braskem to Petrobras. |
| Main terms and conditions | The sale of Gasoline A produced by Braskem in its units in the Camaçari (BA), Mauá (SP) and Triunfo (RS) Petrochemical Complexes. <u>Validity:</u> 30 days from the day 26.02.2016 or until the total delivery of trading volumes. |
| Date of contract signature | February 26, 2016 |
| Eventual participation of the other party, its partners or administrators in the issuer’s decision process or in the negotiation of the transaction as representatives of the issuer | Petrobras, its partners and administrators did not participate in the negotiations as representatives of the issuer. The transaction is part of the operation that was deliberated by the Board of Directors of Braskem S.A., four of whose eleven members are appointed by Petrobras. |
| Detailed justification on the reasons why the issuer’s management believes that the transaction complied with commutative conditions or provides for proper compensatory payment | The commercial conditions agreed upon with Petrobras reflect the market conditions for the sale of Gasoline A in the domestic market, assuring commutativity of the transaction for both parties. |

COMMUNICATION OF TRANSACTIONS BETWEEN RELATED PARTIES

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| Parties | Braskem S.A. (“Braskem” or “Issuer”) and Usina Conquista do Pontal S.A. (UCP), Agro Energia Santa Luzia S.A. (USL) and Odebrecht Agroindustrial Participações S.A (ODB Agro Par). |
| Relationship with the Issuer | UCP, USL and ODB Agro Par are indirect subsidiaries of Odebrecht S.A., which is the indirect parent company of the Issuer. |
| Purpose | Agreement for the Supply of Hydrous Ethyl Alcohol. |
| Main terms and conditions | Agreement to guarantee the supply of a volume of the raw material - Hydrous Ethyl Alcohol to the Issuer. <u>Duration:</u> until April 30, 2017 <u>Other terms and conditions:</u> Subject to confidentiality clause. |
| Date of execution of the agreement | March 01, 2016 |
| Any participation of counterparty, its partners or managers in the issuer’s decision-making process or in the negotiation of the transaction as representatives of the issuer | UCP, USL and ODB Agro Par and/or their representatives and/or executives did not participate in the negotiation as representatives of the Issuer or in the contracting decision process of the Issuer. |
| Detailed justification of the reasons why the management of the issuer believes the transaction observed commutative conditions | One of the Issuer’s executives is an Alternate Director of Odebrecht AgroIndustrial S.A., parent company of ODB Agro Par, and has not participated in any meeting of the Board of Directors of this Company. The commercial conditions agreed between the parties reflect market conditions for the sale of Hydrous Ethyl Alcohol in Brazil’s domestic market, ensuring that the |

or expects adequate compensatory operation was commutative for both parties.
payment

