

BRASIL TELECOM SA  
Form 6-K  
June 23, 2006

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**THROUGH JUNE 23, 2006**

**(Commission File No. 1-15256)**

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**BRASIL TELECOM S.A.**

*(Exact name of Registrant as specified in its Charter)*

**BRAZIL TELECOM COMPANY**

*(Translation of Registrant's name into English)*

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**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B  
Brasília, D.F., 71.215-000  
Federative Republic of Brazil**

*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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**Investor Relations**

(55 61)3415-1140

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**Media Relations**

(55 61) 3415-1378

[cesarb@brasiltelecom.com.br](mailto:cesarb@brasiltelecom.com.br)

*Free Translation*

**BRASIL TELECOM S.A.  
CORPORATE TAXPAYER REGISTRATION 76.535.764/0001 -43  
BOARD OF TRADE 53.3.0000622 -9  
PUBLICLY HELD COMPANY**

**Minutes of the Senior Management's Meeting,  
Held on June 20, 2006**

**Date, Time and Place:**

On June 20, 2006, at 4:30 p.m., in Brasil Telecom S.A.'s ( "BT" or "Company" ) headquarters, in the city of Brasília, Federal District at SIA SUL, ASP, Lote D, Bloco B.

**Presence:**

The members of the Company's Senior Management who signed these minutes.

**Day's Agenda:**

To ratify the remuneration rates of the Company's debentures of the 5<sup>th</sup> issuance, being the 4<sup>th</sup> public, in the amount of R\$ 1,080,000,000.00 (one billion and eighty million reais), being the first issuance made concerning the Company's 5<sup>th</sup> Securities Distribution Program.

**Resolutions:**

The Officers, with the powers granted to them in the Board of Directors' Meeting held on June 5, 2006, resolved, unanimously, to ratify the remuneration of the Company's debentures of the 5<sup>th</sup> issuance, being the 4<sup>th</sup> public, defined in bookbuilding process organized among the Coordinators and the Company, which shall be equivalent to 104.00% (one hundred and four percent) of the average daily Interbank Deposit Certificate, Extra-Group, expressed as a yearly percentile, based on 252 business days, calculated and disclosed daily by CETIP - *Câmara de Custódia e Liquidação* ( "DI Rate" ), applied upon the nominal unitary face value of the debentures, according to formula and further dispositions set in the Particular Indenture of the 5<sup>th</sup> issuance, being the 4<sup>th</sup> public, of simple debentures, non-convertible into shares, single series, with additional guarantee by Brasil Telecom Participações S.A., for Brasil Telecom S.A.'s Public Distribution.

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With nothing further to be discussed, the meeting was closed and these Minutes were drafted and, once read were approved by all the officers present and by the secretary.

Brasília, June 20, 2006

Ricardo Knoepfelmacher  
President

Darwin Corrêa  
Secretary

Officers

Ricardo Knoepfelmacher  
Chief Executive Officer

Charles Laganá Putz  
Chief Financial Officer and Investor  
Relations Officer

Luiz Francisco Tenório Perrone  
Human Resources Officer

Francisco Aurélio Sampaio Santiago  
Chief Operating Officer

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 23, 2006

**BRASIL TELECOM S.A.**

By:           /s/ Charles Laganá Putz          

Name: Charles Laganá Putz  
Title: Chief Financial  
Officer

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