

KITE REALTY GROUP TRUST  
 Form 4  
 June 11, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kite John A

2. Issuer Name and Ticker or Trading Symbol  
 KITE REALTY GROUP TRUST  
 [KRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

KITE REALTY GROUP TRUST, 30  
 S MERIDIAN STREET, SUITE  
 1100

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D) Price                                                  |                                                                                               |                                                          |                                   |
| Common Shares                   |                                      |                                                    |                                |                                                                   | 379,118                                                                                       | D                                                        |                                   |
| Common Shares                   |                                      |                                                    |                                |                                                                   | 10,000                                                                                        | I                                                        | By Spouse                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |               |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|---------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title         | Amount or Number of Shares |
| Limited Partnership Units                  | (1)                                                    | 06/07/2007                           |                                                    | P                              | 800,000 (2)                                                                             | (3)                                                      | (3)                                                           | Common Shares | 800,000                    |
| Limited Partnership Units                  | (1)                                                    |                                      |                                                    |                                |                                                                                         | (3)                                                      | (3)                                                           | Common Shares | 200,000                    |
| Limited Partnership Units                  | (1)                                                    |                                      |                                                    |                                |                                                                                         | (3)                                                      | (3)                                                           | Common Shares | 1,643,89                   |

## Reporting Owners

| Reporting Owner Name / Address                                                                       | Relationships |           |                 |       |
|------------------------------------------------------------------------------------------------------|---------------|-----------|-----------------|-------|
|                                                                                                      | Director      | 10% Owner | Officer         | Other |
| Kite John A<br>KITE REALTY GROUP TRUST<br>30 S MERIDIAN STREET, SUITE 1100<br>INDIANAPOLIS, IN 46204 | X             |           | President & CEO |       |

## Signatures

John A. Kite 06/11/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units of Kite Realty Group, L.P. ("units") are redeemable for an equal amount of common shares of Kite Realty Group Trust ("Kite") or, at the election of Kite, cash equal to the fair market value of such shares.
- (2) These units are owned by a limited liability company in which the reporting person is a partner.
- (3) The units have no exercisable date and no expiration date. The units are, as noted in Footnote 1 above, currently redeemable for common shares or cash.

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