

SILICON LABORATORIES INC

Form 4

November 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GAY GARY R

2. Issuer Name and Ticker or Trading Symbol
SILICON LABORATORIES INC [SLAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4635 BOSTON LANE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

AUSTIN, TX 78735

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$0.0001 par value	11/01/2005		M		834 ⁽¹⁾ A \$ 1.25	49,032 ⁽²⁾	D
Common Stock, \$0.0001 par value	11/01/2005		M		4,166 ⁽¹⁾ A \$ 15.1	53,198	D
Common Stock, \$0.0001 par value	11/01/2005		S		5,000 ⁽³⁾ D \$ 32	48,198	D

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- (2) Includes 200 shares acquired under the Silicon Laboratories Inc. employee stock purchase plan on October 31, 2005.
- (3) Shares sold pursuant to reporting person's 10(b)5-1 plan.
- (4) This option is immediately exercisable and vests in a series of thirty-six (36) successive equal monthly installments beginning October 16, 2002.
- (5) Not applicable per instruction 4(c)(iii).
- (6) This option becomes exercisable as it vests in a series of thirty-six (36) successive equal monthly installments beginning October 16, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.