

COMPEX TECHNOLOGIES INC  
 Form 4  
 February 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MASKO MARSHALL**

2. Issuer Name and Ticker or Trading Symbol  
**COMPEX TECHNOLOGIES INC [CMPX]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**1811 OLD HIGHWAY 8**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/14/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Pres.-Worldwide Consumer Prod.

**NEW BRIGHTON, MN 55112**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/14/2006		M		112,500	A	\$ 3.87 131,915
Common Stock	02/14/2006		S		300	D	\$ 7.7 131,615
Common Stock	02/14/2006		S		6,500	D	\$ 7.69 125,115
Common Stock	02/14/2006		S		100	D	\$ 7.68 125,015
Common Stock	02/14/2006		S		1,800	D	\$ 7.67 123,215

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Common Stock	02/14/2006	S	10,285	D	\$ 7.66	112,930	D
Common Stock	02/14/2006	S	16,000	D	\$ 7.655	96,930	D
Common Stock	02/14/2006	S	45,200	D	\$ 7.65	51,730	D
Common Stock	02/15/2006	M	1,250	A	\$ 6.15	52,980	D
Common Stock	02/15/2006	S	31,965	D	\$ 7.65	21,015	D
Common Stock	02/15/2006	S	5,100	D	\$ 7.66	15,915	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
Employee Stock Option (Right to Buy)	\$ 3.87	02/14/2006		M	112,500	11/25/2003 <sup>(1)</sup>	11/26/2009	Common Stock	150,000
Employee Stock Option (Right to Buy)	\$ 6.15	02/15/2006		M	1,250	06/02/2005 <sup>(1)</sup>	06/02/2011	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 4.96					04/25/2006	04/25/2012	Common Stock	15,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MASKO MARSHALL 1811 OLD HIGHWAY 8 NEW BRIGHTON, MN 55112			Pres.-Worldwide Consumer Prod.	

## Signatures

Marshall Masko                      02/16/2006

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable with respect to 25% of such shares on such date and with respect to an additional 25% on the next three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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