

NEWPARK RESOURCES INC
Form 8-K
July 06, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 29, 2006

NEWPARK RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware
*(State or other jurisdiction
of incorporation)*

1-2960
*(Commission
File Number)*

72-1123385
*(IRS Employer
Identification No.)*

**3850 North Causeway, Suite 1770
Metairie, Louisiana**
(Address of principal executive offices)

70002
(Zip Code)

Registrant's telephone number, including area code: (504) 838-8222

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On June 29, 2006, William T. Ballantine, President and Chief Operating Officer of Newpark Resources, Inc. and a member of Newpark's Board of Directors, tendered his resignation from all positions he holds with Newpark and its subsidiaries, to take effect on July 14, 2006.

On June 29, 2006, the Board of Directors appointed Paul L. Howes, Chief Executive Officer of Newpark and a member of Newpark's Board of Directors, as President in place of Mr. Ballantine, to take office on July 14, 2006, the date on which the resignation of Mr. Ballantine becomes effective. Mr. Howes is party to an Employment Agreement dated March 22, 2006, with Newpark, as amended on June 7, 2006, pursuant to which Mr. Howes serves as Newpark's Chief Executive Officer. Mr. Howes is also a party to an Indemnification Agreement dated June 7, 2006, with Newpark. Information concerning the Employment Agreement, its amendment, and the Indemnification Agreement, and additional information concerning Mr. Howes, is contained in Items 1.01 and 5.02 of Newpark's Current Report on Form 8-K dated March 22, 2006, and in Item 1.01 of Newpark's Current Report on Form 8-K dated June 13, 2006, and is hereby incorporated herein by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 6, 2006

NEWPARK RESOURCES, INC.

By: /s/ Eric M. Wingerter

Eric M. Wingerter,
Vice President, Corporate Controller and
Acting Chief Financial Officer
