Edgar Filing: Hughes Paul C - Form 4

Check this box if no longer subject to Section 16. SECURITIES SECURITIES Number: Number: January 3 Section 16. SECURITIES SECURITIES								3235-0287 January 31, 2005 average irs per			
(Print or Type F	(coponises)										
Hughes Paul C Sy			2. Issuer Name and Ticker or Trading Symbol CapLease, Inc. [LSE]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M	•	3. Date of Earliest Transaction				(Check all applicable)				
C/O CAPLE AVENUE C	(Month/ 03/26/2	(Month/Day/Year) 03/26/2012				Director 10% Owner Officer (give title Other (specify below) below) below) VP General Counsel, Corp Sec					
NEW YORI	nendment, Date Original Ionth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City) (Cty) (Zig)											
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		e I - Non-Derivative Securities Acc 3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) (Instr. 4) (Instr. 4)					
Common Stock	03/26/2012		Code V A	Amount 45,900 (1)	(D) A	Price \$ 0	(Instr. 3 and 4) 303,800	D			
Common Stock	03/26/2012		D	810 <u>(2)</u>	D	\$0	302,990	D			
Common Stock							1,070	Ι	By IRA Account		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control

Edgar Filing: Hughes Paul C - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Hughes Paul C							
C/O CAPLEASE, INC			VP General				
1065 AVENUE OF THE AMERICAS			Counsel,Corp Sec				
NEW YORK, NY 10018							
Signatures							

/s/ Paul C. 03/26/2012 Hughes

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award under the company's stock plan, which is a Rule 16b-3 plan.
- (2) Forfeiture of restricted stock award for failure to satisfy performance conditons.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.