BGC Partners, Inc. Form 4 May 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

\$0.01 per share

	(Print or Type I	Responses)											
1. Name and Address of Reporting Person * WEIS ALBERT M								5. Relationship of Reporting Person(s) to Issuer					
	(Last)	(First) (I	Middle)	3. Date of Earliest Transaction					(Check all applicable)				
	C/O BGC P. PARK AVE	ARTNERS, INC	., 499	(Month/D 05/08/2	-				_X Director 10% Owner Officer (give title Other (specify below)				
		(Street)		4. If Ame	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
					Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	NEW YORI	K, NY 10022							Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially (ly Owned			
	1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution Date, if			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
	Class A Common Stock, par value per \$0.01 per share	05/08/2008			Р	10,000	` '		20,500	D			
	Class A Common Stock, par value per	05/08/2008			P	400	A	\$ 10.05	20,900	D			

Class A Common Stock, par value per \$0.01 per share	05/09/2008	P	4,600	A	\$ 10.05	25,500	D	
Class A Common Stock, par value per \$0.01 per share	05/08/2008	P	0	A	\$ 0	1,000	I	See Footnote 1
Class A Common Stock, par value per \$0.01 per share	05/08/2008	P	0	A	\$0	3,000	I	See Footnote 1
Class A Common Stock, par value per \$0.01 per share	05/08/2008	P	0	A	\$0	3,000	I	See Footnote 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumb	ber	Expiration Date		Amou	unt of	Derivative
Security	or Exercise		any	Code	of		(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	B) Deriv	ative			Secur	rities	(Instr. 5)
	Derivative				Secur	rities			(Instr	. 3 and 4)	
	Security				Acqui	ired					
					(A) or	r					
					Dispo	osed					
					of (D))					
					(Instr.	. 3,					
					4, and	d 5)					
										A manumt	
										Amount	
							Date	Expiration	Title	Or	
							Exercisable	Date	ritte	Number of	
				Cada	V (A)	(D)					
				Code	V (A)	(D)				Shares	

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

(9-02)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

WEIS ALBERT M C/O BGC PARTNERS, INC. 499 PARK AVENUE NEW YORK, NY 10022

X

Signatures

/s/ Albert M.

05/12/2008 Weis

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The 7,000 shares of Class A Common Stock held indirectly by the reporting person consist of: (i) 1,000 shares held by the reporting
- (1) person's spouse, (ii) 3,000 shares held in trust for the benefit of the reporting person's children and (iii) 3,000 shares held by the reporting

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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