

LEYDEN TIMOTHY M
Form 4
May 06, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEYDEN TIMOTHY M

2. Issuer Name and Ticker or Trading Symbol
WESTERN DIGITAL CORP
[WDC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
President, WD Subsidiary

(Last) (First) (Middle)

C/O WESTERN DIGITAL CORPORATION, 3355 MICHELSON DRIVE, SUITE 100

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2013

IRVINE, CA 92612

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/02/2013 | | M | | 113,404 | A | \$ 19.89 |
| Common Stock | 05/02/2013 | | M | | 29,600 | A | \$ 23.46 |
| Common Stock | 05/02/2013 | | S | | 143,004 | D | \$ 56.2053 (1) |
| Common Stock | 05/05/2013 | | M | | 425 (3) | A | \$ 0 |
| | | | | | | | 206,994 (2) |
| | | | | | | | 207,419 |

Edgar Filing: LEYDEN TIMOTHY M - Form 4

Common Stock 05/05/2013 F 12,612⁽⁴⁾ D \$ 57.15 194,807 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Dividend Equivalent Rights | (3) | 05/05/2013 | | M | 425,646 | (3) | (3) | Common Stock | 4 |
| Employee Stock Option (right to buy) | \$ 19.89 | 05/02/2013 | | M | 113,404 | 06/12/2008 ⁽⁵⁾ | 06/12/2014 | Common Stock | 1 |
| Employee Stock Option (right to buy) | \$ 23.46 | 05/02/2013 | | M | 29,600 | 09/12/2008 ⁽⁵⁾ | 09/12/2014 | Common Stock | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LEYDEN TIMOTHY M
C/O WESTERN DIGITAL CORPORATION
3355 MICHELSON DRIVE, SUITE 100
IRVINE, CA 92612

President, WD Subsidiary

Signatures

By: /s/Sandra Garcia Attorney-in-Fact For: Timothy M.
Leyden

05/06/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the weighted average sale price per share. These shares were sold in multiple transactions at prices ranging from a low of

(1) \$56.06 to a high of \$56.36. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.

(2) Includes 632 shares acquired under the issuer's Employee Stock Purchase Plan on November 30, 2012.

The dividend equivalents were converted into, and paid in the form of, shares of the issuer's common stock on a one-for-one basis in

(3) connection with the vesting of restricted stock units to which the dividend equivalents relate. A cash amount equal to \$36.95 was also paid to the holder to settle a fractional dividend equivalent of 0.6466.

(4) Payment of tax obligation by withholding securities incident to the vesting of securities in accordance with Rule 16b-3(e).

(5) The option vested 25% on the first anniversary of the grant date and 6.25% at the end of each three-month period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.