

Edgar Filing: BION ENVIRONMENTAL TECHNOLOGIES INC - Form NT 10-K

BION ENVIRONMENTAL TECHNOLOGIES INC  
Form NT 10-K  
September 25, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC FILE NUMBER  
0-19333

CUSIP NUMBER  
09061Q 10 9

(Check One):  Form 10-KSB  Form 11-K  Form 10-QSB  Form N-SAR

For Period Ended: June 30, 2003

- Transition Report on Form 10-KSB
- Transition Report on Form 20-F
- Transition Report on Form 11-K
- Transition Report on Form 10-QSB
- Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: \_\_\_\_\_

PART I - REGISTRANT INFORMATION

Bion Environmental Technologies, Inc.

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Full Name of Registrant

18 East 50th Street, 10th Floor

-----  
Address of Principal Executive Office (Street and Number)

New York, New York 10002

-----  
City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the Registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-KSB, Form 20-F, 11-K, Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25 has been attached if applicable.

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PART III - NARRATIVE

State below in reasonable detail the reasons why the Form 10-KSB, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

Due to substantial management and personnel turnover (including all accounting personnel) during the second half of the fiscal year, limited financial resources and the need to confirm all work done by all personnel no longer with the Company, completion of the Form 10-KSB is taking more time than had been anticipated.

PART IV - OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification.

Mark A. Smith 719 256-5329
(Name) (Area Code) (Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports) been filed? If answer is no, identify report(s). [X]Yes [ ]No

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? [ ]Yes [X]No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Bion Environmental Technologies, Inc.
(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 25, 2003 By: /s/ Mark A. Smith
Mark A. Smith, President