

WILSON CHRISTOPHER J  
Form 4  
February 24, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILSON CHRISTOPHER J

(Last) (First) (Middle)  
221 EAST FOURTH STREET  
(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CINCINNATI BELL INC [CBB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/22/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
VP, General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)			By Trustee of Executive Deferred Compensation Plan
Common Stock	02/22/2012		M	9,272 A	\$ 1.39 326,612	D	
Common Stock	02/22/2012		S	9,272 D	\$ 3.75 317,340	D	
Common Stock	02/22/2012		M	9,123 A	\$ 1.39 326,463	D	

Edgar Filing: WILSON CHRISTOPHER J - Form 4

Common Stock    02/22/2012          S    9,123    D    \$ 3.76    317,340    D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable    Expiration Date	Title    Amount Number Shares
Option to Buy <sup>(1)</sup>	\$ 3.48					12/05/2003    12/05/2012	Common Stock    20,000
Option to Buy <sup>(1)</sup>	\$ 5.655					12/04/2004    12/04/2013	Common Stock    51,000
Option to Buy <sup>(1)</sup>	\$ 3.7					12/03/2004    12/03/2014	Common Stock    75,000
Option to Buy <sup>(1)</sup>	\$ 3.995					12/01/2005    12/01/2015	Common Stock    77,400
Option to Buy <sup>(1)</sup>	\$ 4.735					12/08/2007    12/08/2016	Common Stock    100,000
Option to Buy <sup>(2)</sup>	\$ 4.91					12/07/2008    12/07/2017	Common Stock    100,000
Option to Buy <sup>(2)</sup>	\$ 2.91					01/29/2011    01/29/2020	Common Stock    206,000
Stock Appreciation Right <sup>(3)</sup>	\$ 2.54					12/07/2011    12/07/2020	Common Stock    176,000
Option to Buy <sup>(2)</sup>	\$ 1.39	02/22/2012		M	9,272	01/30/2010    01/30/2019	Common Stock    9,272
Common Stock <sup>(2)</sup>	\$ 1.39	02/22/2012		M	9,123	01/30/2010    01/30/2019	Common Stock    9,123

