MGP INGREDIENTS INC
Form 5
August 15, 2005

FORM 5

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

1. Name and Address of Reporting Person *
SCHRICK RANDY M

(Last) (First) (Middle)

1300 MAIN STREET,Â P.O. BOX 130

(Street)

ATCHISON,Â KSÂ 66002

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
MGP INGREDIENTS INC [MGPI]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
06/30/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
__X__ Officer (give title below)
_____ 10% Owner
_____ Other (specify below)
Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	75,976 (1)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	426 (2)	I	by Trust
Common Stock	Â	Â	Â	Â	Â	Â	1,752 (3)	I	by Spouse
Common Stock	Â	Â	Â	Â	Â	Â	426 (4)	I	by Spouse's Trust

Common Stock	Â	Â	Â	Â	Â	Â	51,529.09 (5)	I	by ESOP
Common Stock	Â	Â	Â	Â	Â	Â	326.0335 (6)	I	by ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 D S (I
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options - NQ	$ 6.87	Â	Â	Â	Â	Â	12/11/1998	12/11/2007	Common Stock	2,000 (7)	
Stock Options - NQ	$ 6.25	Â	Â	Â	Â	Â	Â (8)	12/10/2008	Common Stock	4,800 (9)	
Stock Options - ISO	$ 4.65	Â	Â	Â	Â	Â	Â (10)	06/08/2011	Common Stock	12,000 (11)	
Stock Options - ISO	$ 6.44	Â	Â	Â	Â	Â	Â (12)	06/12/2012	Common Stock	18,000 (13)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHRICK RANDY M 1300 MAIN STREET P.O. BOX 130 ATCHISON,Â KSÂ 66002	Â	Â	Â Vice President	Â

Signatures

Randy M. Schrick	08/12/2005
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, see Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Includes 900 shares acquired on from the reporting person's ESPP account in a transaction exempt under 16b-3(c).
(2)	On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 213 additional shares.
(3)	On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 876 additional shares.
(4)	On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 213 additional shares.
(5)	On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 18,606.897 additional shares in his ESOP-Atchison account, and 6,596 additional shares in his ESOP-Pekin account; and the two separate ESOP accounts were combined into one single account. Total also includes 1,123.09 shares acquired between the period of 7/1/2004 and 6/30/2005 under ESOP in a transaction exempt under 16b-3(c).
(6)	On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 491.5135 additional shares; a transfer of 900 shares from the reporting person's ESPP account to his directly held account and includes 243.067 shares acquired between the period of 7/1/2004 and 6/30/2005 under ESPP, both in transactions exempt under 16b-3(c).
(7)	On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 1,000 additional shares of stock options.
(8)	4,000 shares vested on 12/10/1999; 800 shares vested on 12/10/2000
(9)	On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 2,400 additional shares of stock options.
(10)	6000 shares vested on 6/8/2004 and 6/8/2005
(11)	On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 6,000 additional shares of stock options.
(12)	6,000 shares vest on each of the following dates: 6/12/2004; 6/12/2005; 6/12/2006
(13)	On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 9,000 additional shares of stock options.

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