**HEVIA JORGE** 

Form 4

Inc.

Inc.

**NAPCO** Security

Technologies,

12/05/2012

## December 07, 2012 **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **HEVIA JORGE** Issuer Symbol NAPCO SECURITY (Check all applicable) TECHNOLOGIES, INC [NSSC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) below) 333 BAYVIEW AVENUE 12/03/2012 Senior Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting AMITYVILLE, NY 11701 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature (Instr. 3) (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership of Indirect Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Direct (D) Ownership (Instr. 8) Owned Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price **NAPCO** Security 14.093 F 12/03/2012 D \$ 3.37 169,157 D Technologies, (1) Inc. **NAPCO** Security 27,000 12/03/2012 M \$ 1.759 196,157 D (1) Technologies,

9,400

(1)

D

3.3376

186,757

D

S

Edgar Filing: HEVIA JORGE - Form 4

**NAPCO** 

Security Technologies, 12/06/2012 S  $\frac{1,600}{(1)}$  D  $\frac{\$}{3.3528}$  185,157 D

Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and Expiration 7. Title and Amo Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative Underlying Secu Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any (Instr. 3) Price of (Month/Day/Year) Acquired (A) (Instr. 8) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Date Exercisable Expiration Date

\_ ... \_ ... \_ ... \_ ... \_ ... \_ ...

Code V (A) (D)

NAPCO

Security

**Options** 

Systems, Inc. \$ 1.759 12/03/2012 M 27,000 (1) (2) 12/20

Inc. \$1.759 12/03/2012 M  $\frac{27,000}{(1)(2)}$   $12/20/2002\underline{(2)}$   $12/20/2012\underline{(2)}$  Employee Stock

NAPCO Security Technologies

Inc.

**Reporting Owners** 

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HEVIA JORGE

333 BAYVIEW AVENUE Senior Vice President AMITYVILLE, NY 11701

**Signatures** 

Jorge D. Hevia 12/07/2012

\*\*Signature of Reporting Person

Date

Reporting Owners 2

Edgar Filing: HEVIA JORGE - Form 4

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Hevia exercised 27,000 Incentive Stock Options that were set to expire on December 20, 2012. Mr. Hevia exchanged 14,093 shares of NAPCO stock he presently owned, as payment for the exercise of the aformentioned 27,000 stock options. In addition, Mr. Hevia sold 11,000 shares of NAPCO stock that he presently owned, approximately 7,000 of which were used to cover the associated taxes as a result of the stock option exercise. The end result of these transactions is Mr. Hevia owns 1,907 additional shares or total shares of 185,157.
- (2) Stock Options were awarded on December 20, 2002 and were exercisable at 20% per year, commencing on December 20, 2002. These stock options have a 10 year life and were due to expire on December 20, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.