

FULLNET COMMUNICATIONS INC  
Form 8-K  
December 07, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): December 7, 2016**

**FULLNET COMMUNICATIONS, INC.**

(Exact name of registrant as specified in its charter)

**Oklahoma**

(State or other Jurisdiction of  
Incorporation)

**000-27031**

(Commission File Number)

**73-1473361**

(IRS Employer Identification  
No.)

**201 Robert S. Kerr Avenue, Suite 210**

**Oklahoma City, Oklahoma**

(Address of Principal Executive Offices)

**73102**

(Zip Code)

Registrant's telephone number, including area code: **(405) 236-8200**

(Former name or former address if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 3.02. UNREGISTERED SALES OF EQUITY SECURITIES**

On December 7, 2016, FullNet Communications, Inc. (the Company ) agreed to sell 2,752,848 restricted shares of its common stock, par value \$.00001 per share pursuant to the exercise of previously issued and outstanding common stock purchase options (the Options ) held by various officers and directors of the Company and their family members. Proceeds from the exercise of the Options were \$8,258.54. The common shares were issued pursuant to Section 4(a)(2) of the Securities Act of 1933, as amended and Rule 506 of Regulation D thereunder without payment of any form of commissions or other remuneration.

Immediately following the exercise of the Options, the Company had 11,871,009 shares of common stock outstanding.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FULLNET COMMUNICATIONS, INC.**

By: /s/ Roger P. Baresel\_\_\_\_\_

Roger P. Baresel

Chief Executive Officer

Dated: December 7, 2016