

EQUITABLE RESOURCES INC /PA/
 Form 4
 August 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERBER MURRY

2. Issuer Name and Ticker or Trading Symbol
EQUITABLE RESOURCES INC /PA/ [EQT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
225 NORTH SHORE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/30/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

PITTSBURGH, PA 15212-5861

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or Price (D) | | |
| Common Stock | 07/31/2007 | | P | | 400 A \$ 48.47 | 753,741 ⁽¹⁾ | D |
| Common Stock | 07/31/2007 | | P | | 500 A \$ 48.48 | 754,241 ⁽¹⁾ | D |
| Common Stock | 07/31/2007 | | P | | 300 A \$ 48.5 | 754,541 ⁽¹⁾ | D |
| Common Stock | 07/31/2007 | | P | | 300 A \$ 48.51 | 754,841 ⁽¹⁾ | D |
| Common Stock | 07/31/2007 | | P | | 800 A \$ 48.52 | 755,641 ⁽¹⁾ | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------------------|---|
| Common Stock | 07/31/2007 | P | 200 | A | \$ 48.53 | 755,841 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 600 | A | \$ 48.54 | 756,441 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 800 | A | \$ 48.55 | 757,241 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 1,000 | A | \$ 48.56 | 758,241 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 700 | A | \$ 48.57 | 758,941 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 1,700 | A | \$ 48.58 | 760,641 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 800 | A | \$ 48.59 | 761,441 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 400 | A | \$ 48.6 | 761,841 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 700 | A | \$ 48.61 | 762,541 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 300 | A | \$ 48.62 | 762,841 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 300 | A | \$ 48.63 | 763,141 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 400 | A | \$ 48.64 | 763,541 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 100 | A | \$ 48.66 | 763,641 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 300 | A | \$ 48.67 | 763,941 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 200 | A | \$ 48.69 | 764,141 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 300 | A | \$ 48.7 | 764,441 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 300 | A | \$ 48.71 | 764,741 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 700 | A | \$ 48.72 | 765,441 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 300 | A | \$ 48.73 | 765,741 <u>(1)</u> | D |
| Common Stock | 07/31/2007 | P | 100 | A | \$ 48.74 | 765,841 <u>(1)</u> | D |
| | 07/31/2007 | P | 100 | A | | 765,941 <u>(1)</u> | D |

| | | | | | | | | | | |
|--------------|------------|--|---|-----|-------|---------|------------------------|---|--------------|--|
| Common Stock | | | | | \$ | | | | | |
| | | | | | 48.79 | | | | | |
| Common Stock | 07/31/2007 | | P | 100 | A | \$ 48.8 | 766,041 ⁽¹⁾ | D | | |
| Common Stock | | | | | | | 11,951 | I | Savings Plan | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GERBER MURRY 225 NORTH SHORE DRIVE PITTSBURGH, PA 15212-5861 | X | | Chairman and CEO | |

Signatures

MURRY S
GERBER 08/01/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On July 30th and July 31st, 2007, Mr. Gerber purchased a total of 29,800 shares at a weighted average price of \$48.31 per share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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