

BOK FINANCIAL CORP ET AL
 Form 4
 August 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ralston David

(Last) (First) (Middle)

C/O FREDERIC DORWART
 LAWYERS, 124 EAST FOURTH
 STREET

(Street)

TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 BOK FINANCIAL CORP ET AL
 [BOKF]

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman - Bank of Arizona

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|-------|---|-------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 08/01/2006 | | M | | 724 | A | \$ 9.69 | 2,245 | I | David and Janet Ralston |
| Common Stock | 08/01/2006 | | M | | 633 | A | \$ 16.17 | 2,878 | I | David and Janet Ralston |
| Common Stock | 08/01/2006 | | M | | 497 | A | \$ 19.02 | 3,375 | I | David and Janet Ralston |

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| | | | | | | | | |
|--------------|------------|---|-------|---|-----------|-------|---|-------------------------|
| Common Stock | 08/01/2006 | M | 451 | A | \$ 18.23 | 3,826 | I | David and Janet Ralston |
| Common Stock | 08/01/2006 | F | 1,082 | D | \$ 51.872 | 2,744 | I | David and Janet Ralston |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| | | | | | | Code | V | (A) | (D) | |
| 1996 Stock Options | \$ 9.69 | 08/01/2006 | | M | 724 | (1) (2) | Common Stock | 724 | \$ 9.69 | |
| 1997 Stock Options | \$ 16.17 | 08/01/2006 | | M | 633 | (1) (2) | Common Stock | 633 | \$ 16.17 | |
| 1998 Stock Options | \$ 19.02 | 08/01/2006 | | M | 497 | (1) (2) | Common Stock | 497 | \$ 19.02 | |
| 1999 Stock Options | \$ 18.23 | 08/01/2006 | | M | 451 | (1) (2) | Common Stock | 451 | \$ 18.23 | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Ralston David
C/O FREDERIC DORWART LAWYERS
124 EAST FOURTH STREET
TULSA, OK 74103

Chairman -
Bank of
Arizona

Signatures

Frederic
Dorwart

08/02/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For options granted in any one year, one-seventh of the options of such grant vest and become exercisable on the grant date of the anniversary each year commencing on the first anniversary after the grant.
- (2) Options expire 3 years after vesting.
- (3) Mr. Ralston owns the following exercisable stock options: 1997 - 633 shares 1998 - 994 shares 1999 - 900 shares 2000 - 1447 shares 2001 - 1264 shares 2003 - 1227 shares 2004 - 735 shares 2005 - 250 shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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