

BUSH WILLIAM E JR
Form 4
March 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSH WILLIAM E JR

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/09/2011

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

C/O BERRY PETROLEUM COMPANY, 1999 BROADWAY, SUITE 3700

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

DENVER, CO 80202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock					800	I	As Custodian for minor grandchildren
Class A Common Stock	03/09/2011		M	5,800 A \$ 30.645	179,796	D	
Class A Common Stock	03/09/2011		S	100 D \$ 49.31	179,696	D	
Class A Common Stock	03/09/2011		S	500 D \$ 49.34	179,196	D	

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Common Stock							
Class A Common Stock	03/09/2011	S	2,100	D	\$ 49.35	177,096	D
Class A Common Stock	03/09/2011	S	400	D	\$ 49.355	176,696	D
Class A Common Stock	03/09/2011	S	300	D	\$ 49.37	176,396	D
Class A Common Stock	03/09/2011	S	200	D	\$ 49.3725	176,196	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.3775	176,096	D
Class A Common Stock	03/09/2011	S	500	D	\$ 49.4	175,596	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.43	175,496	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.46	175,396	D
Class A Common Stock	03/09/2011	S	200	D	\$ 49.47	175,196	D
Class A Common Stock	03/09/2011	S	300	D	\$ 49.58	174,896	D
Class A Common Stock	03/09/2011	S	200	D	\$ 49.59	174,696	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.63	174,596	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.6425	174,496	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.675	174,396	D

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Class A Common Stock	03/09/2011	S	100	D	\$ 49.71	174,296	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.72	174,196	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.76	174,096	D
Class A Common Stock	03/09/2011	S	100	D	\$ 49.78	173,996	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Nonstatutory Stock Option 12-15-06	\$ 32.565					12/15/2006	12/14/2016	Class A Common Stock
2007 Restricted Stock Unit ⁽¹⁾	\$ 0					01/01/2008 ⁽²⁾	12/13/2017 ⁽³⁾	Class A Common Stock
NSO 2007	\$ 43.61					12/14/2007	12/13/2017	Class A Common Stock
Phantom Stock Units	\$ 0					08/08/1988	08/08/1988	Class A Common Stock
	\$ 0					03/02/2011	03/02/2021	

March 2011
Director RSU

Class A
Common
Stock

Nonstatutory
Stock Option \$ 30.645 03/09/2011 M 5,800 12/15/2005 12/15/2015
12-15-05

Class A
Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUSH WILLIAM E JR C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CO 80202				

Signatures

Kenneth A Olson under POA for William Bush	03/09/2011
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
 - (2) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
 - (3) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.