

Kelso Bruce S
Form 4
March 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kelso Bruce S

(Last) (First) (Middle)

C/O BERRY PETROLEUM
COMPANY 5201 TRUXTUN

(Street)

BAKERSFIELD, CA 93309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
VP of Rocky Mtn. and Mid Conti

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	03/03/2008		M		5,000	A	\$ 8.95 7,583	D	
Class A Common Stock	03/03/2008		M		1,000	A	\$ 9.97 8,583	D	
Class A Common Stock	03/03/2008		J		37 ⁽¹⁰⁾	A	\$ 0 1,027	I	Held in 401(k) Plan
Class A Common	03/03/2008		S		100	D	\$ 41.68 8,483	D	

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Stock								
Class A Common Stock	03/03/2008	S	300	D	\$ 41.66	8,183		D
Class A Common Stock	03/03/2008	S	100	D	\$ 41.65	8,083		D
Class A Common Stock	03/03/2008	S	17	D	\$ 41.62	8,066		D
Class A Common Stock	03/03/2008	S	400	D	\$ 41.61	7,666		D
Class A Common Stock	03/03/2008	S	100	D	\$ 41.6	7,566		D
Class A Common Stock	03/03/2008	S	100	D	\$ 41.59	7,466		D
Class A Common Stock	03/03/2008	S	100	D	\$ 41.57	7,366		D
Class A Common Stock	03/03/2008	S	900	D	\$ 41.56	6,466		D
Class A Common Stock	03/03/2008	S	200	D	\$ 41.53	6,266		D
Class A Common Stock	03/03/2008	S	1,000	D	\$ 41.522	5,266		D
Class A Common Stock	03/03/2008	S	2,200	D	\$ 41.52	3,066		D
Class A Common Stock	03/03/2008	S	483	D	\$ 41.51	2,583		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Nonstatutory Stock Option	\$ 21.58					11/23/2005 11/23/2014	Class A Common Stock
Nonstatutory Stock Option	\$ 30.645					12/15/2006 12/15/2015	Class A Common Stock
Nonstatutory Stock Option	\$ 34.06					03/22/2009 ⁽¹⁾ 03/22/2016	Class A Common Stock
2005 Restricted Stock Units	\$ 0 ⁽²⁾					⁽³⁾ ⁽⁴⁾	Class A Common Stock
Nonstatutory Stock Option	\$ 32.565					12/15/2007 12/14/2016	Class A Common Stock
2006 Restricted Stock Units	\$ 0 ⁽⁵⁾					⁽⁶⁾ ⁽⁷⁾	Class A Common Stock
2007 Restricted Stock Unit	\$ 0					⁽⁸⁾ 12/13/2017 ⁽⁹⁾	Class A Common Stock
NSO 2007	\$ 43.61					12/14/2008 12/13/2017	Class A Common Stock
Nonstatutory Stock Option	\$ 8.95	03/03/2008		M	5,000	08/23/2004 08/23/2013	Class A Common Stock
Nonstatutory Stock Option	\$ 9.97	03/03/2008		M	1,000	12/05/2004 12/05/2013	Class A Common Stock

