

BERRY PETROLEUM CO
Form 4
October 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAMIESON THOMAS J

(Last) (First) (Middle)

C/O BERRY PETROLEUM
COMPANY 5201 TRUXTUN

(Street)

BAKERSFIELD, CA 93309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)
09/28/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Class A Common Stock | | | | (A) or (D) | Amount | | Owned by corporation |
| | | | | Code V | Price | | |
| Class A Common Stock | | | | | 33,800 | I | Owned by corporation |
| Class A Common Stock | | | | | 18,000 | D | |
| Class A Common Stock | | | | | 25,000 | I | Owned by partnership |
| Class A Common Stock | | | | | 26,000 | I | Owned by Trust |

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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Nonstatutory Stock Option | \$ 9.4688 | | | | | 12/02/1997 | 12/02/2007 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Option | \$ 6.3125 | | | | | 12/02/1998 | 12/02/2008 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Options | \$ 7.0312 | | | | | 12/02/1999 | 12/02/2009 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Options | \$ 7.8438 | | | | | 12/02/2000 | 12/02/2010 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Options | \$ 7.725 | | | | | 12/02/2001 | 12/02/2011 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Options | \$ 8.07 | | | | | 12/02/2002 | 12/02/2012 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Options | \$ 9.61 | | | | | 12/02/2003 | 12/02/2013 | Class A Common Stock | 10,000 |
| Nonstatutory Stock | \$ 21.77 | | | | | 12/02/2004 | 12/02/2014 | Class A Common | 10,000 |

| | | | | | | | | | |
|------------------------------|---------------------|------------|--|---|------------|------------|------------|----------------------------|--------|
| Options | | | | | | | | Stock | |
| Nonstatutory Stock Option | \$ 30.645 | | | | 12/15/2005 | 12/15/2015 | | Class A Common Stock | 10,000 |
| Nonstatutory Stock Option | \$ 32.565 | | | | 12/15/2006 | 12/14/2016 | | Class A Common Stock | 10,000 |
| Phantom Stock Units | \$ 0 ⁽¹⁾ | 09/28/2007 | | A | 480 | 08/08/1988 | 08/08/1988 | Class A Common Stock | 480 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JAMIESON THOMAS J
C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN
BAKERSFIELD, CA 93309

Signatures

Kenneth A Olson under POA for Thomas
Jamieson

10/01/2007

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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