

GRAHAM H DEVON JR
 Form 4
 February 03, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GRAHAM H DEVON JR

2. Issuer Name and Ticker or Trading Symbol
 FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

1900 WEST LOOP SOUTH, SUITE 1050

02/02/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUSTON, TX 77027

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common Stock	02/02/2006		M		6,556	A	\$ 11.165
Class B Common Stock	02/02/2006		M		10,000	A	\$ 11.165
Class B Common Stock	02/02/2006		M		7,500	A	\$ 15.195
Class B Common Stock	02/02/2006		D		6,556	D	\$ 63.26
					23,500	D	

Edgar Filing: GRAHAM H DEVON JR - Form 4

Common Stock							
Class B Common Stock	02/02/2006	S	200	D	\$ 64.48	23,300	D
Class B Common Stock	02/02/2006	S	300	D	\$ 64.45	23,000	D
Class B Common Stock	02/02/2006	S	1,000	D	\$ 64.43	22,000	D
Class B Common Stock	02/02/2006	S	300	D	\$ 64.42	21,700	D
Class B Common Stock	02/02/2006	S	500	D	\$ 64.4	21,200	D
Class B Common Stock	02/02/2006	S	100	D	\$ 64.39	21,100	D
Class B Common Stock	02/02/2006	S	100	D	\$ 64.37	21,000	D
Class B Common Stock	02/02/2006	S	1,000	D	\$ 64.31	20,000	D
Class B Common Stock	02/02/2006	S	3,400	D	\$ 64.2	16,600	D
Class B Common Stock	02/02/2006	S	100	D	\$ 64.19	16,500	D
Class B Common Stock	02/02/2006	S	5,300	D	\$ 64.18	11,200	D
Class B Common Stock ⁽⁴⁾	02/02/2006	S	5,200	D	\$ 64.1	6,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: GRAHAM H DEVON JR - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock Appreciation Rights	\$ 11.165	02/02/2006		M	6,556	08/01/2002 ⁽¹⁾ 08/01/2011	Class B Common Stock
Options (Right to Buy)	\$ 11.165	02/02/2006		M	10,000	08/01/2002 ⁽²⁾ 08/01/2011	Class B Common Stock
Options (Right to Buy)	\$ 15.195	02/02/2006		M	7,500	08/01/2003 ⁽³⁾ 08/01/2012	Class B Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GRAHAM H DEVON JR
1900 WEST LOOP SOUTH, SUITE 1050
HOUSTON, TX 77027

Signatures

Kelly C. Simoneaux, on behalf of H. Devon Graham, Jr., pursuant to a power of attorney

02/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(4) Amount beneficially owned following the reported transactions includes 3,500 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.