

MURRY PAUL THOMAS
Form 4
September 27, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MURRY PAUL THOMAS

2. Issuer Name and Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO, Calvin Klein

(Last) (First) (Middle)
C/O CALVIN KLEIN, INC., 205 WEST 39TH STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/24/2010

NEW YORK, NY 10018

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$1 par value	09/24/2010		M		7,500	A	\$ 12.34
					26,989	(1)	
Common Stock, \$1 par value	09/24/2010		M		7,500	A	\$ 19.1
					34,489	(1)	
Common Stock, \$1 par value	09/24/2010		M		11,250	A	\$ 25.88
					45,739	(1)	
Common Stock, \$1 par value	09/24/2010		M		16,875	A	\$ 35.63
					62,614	(1)	

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Stock, \$1
par value

Common Stock, \$1 par value	09/24/2010	S	43,125	D	\$ 59.0948	19,489 ⁽¹⁾	D
					<u>(2)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy) ⁽³⁾	\$ 12.34	09/24/2010		M	7,500	⁽⁴⁾ 04/02/2013	Common Stock, \$1 par value	7,500
Option (Right to Buy) ⁽³⁾	\$ 19.1	09/24/2010		M	7,500	⁽⁵⁾ 04/27/2014	Common Stock, \$1 par value	7,500
Option (Right to Buy) ⁽³⁾	\$ 25.88	09/24/2010		M	11,250	⁽⁶⁾ 05/02/2015	Common Stock, \$1 par value	11,250
Option (Right to Buy) ⁽³⁾	\$ 35.63	09/24/2010		M	16,875	⁽⁷⁾ 01/17/2016	Common Stock, \$1 par value	16,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURRY PAUL THOMAS C/O CALVIN KLEIN, INC. 205 WEST 39TH STREET			President & CEO, Calvin Klein	

NEW YORK, NY 10018

Signatures

Paul Thomas

09/27/2010

Murry

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 15,938 shares of Common Stock subject to awards of restricted stock.
This transaction was executed in multiple trades of ranges from \$59.00 to \$59.34. The price reported is a weighted average price. The reporting person will provide to the Issuer, or to the SEC staff, upon request, information regarding the number of shares shold at each price within the range.
- (2) All options exercisable for shares of Issuer's Common Stock, \$1 par value.
- (3) This was part of a grant of 30,000 options, 7,500 of which became exercisable on each of 4/2/2004, 4/2/2005, 4/2/2006 and 4/2/2007.
- (4) This was part of a grant of 30,000 options, 7,500 of which became exercisable on each of 4/27/2005, 4/27/2006, 4/27/2007 and 4/27/2008.
- (5) This was part of a grant of 22,500 options, 5,625 of which became exercisable on each of 5/2/2006, 5/2/2007, 5/2/2008 and 5/2/2009.
- (6) This was part of a grant of 22,500 options, 5,625 of which became exercisable on each of 1/17/2007, 1/17/2008, 1/17/2009 and 1/17/2010.
- (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.