

PHILLIPS VAN HEUSEN CORP /DE/
Form 4
November 28, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MURRY PAUL THOMAS

2. Issuer Name and Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O CALVIN KLEIN, INC., 205 WEST 39TH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/24/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President & COO, Calvin Klein

NEW YORK, NY 10018

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$1	11/24/2006		M		14,220	A	\$ 19.1	37,500	D	
Common Stock, par value \$1	11/24/2006		M		5,625	A	\$ 25.88	43,125	D	
Common Stock, par value \$1	11/24/2006		S		2,300	D	\$ 49.9	40,825	D	
Common Stock, par value \$1	11/24/2006		S		2,000	D	\$	38,825	D	

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Stock, par value \$1					49.91		
Common Stock, par value \$1	11/24/2006	S	1,600	D	\$ 49.92	37,725	D
Common Stock, par value \$1	11/24/2006	S	100	D	\$ 49.93	37,125	D
Common Stock, par value \$1	11/24/2006	S	1,000	D	\$ 49.94	36,125	D
Common Stock, par value \$1	11/24/2006	S	7,000	D	\$ 49.95	29,125	D
Common Stock, par value \$1	11/24/2006	S	2,000	D	\$ 49.96	27,125	D
Common Stock, par value \$1	11/24/2006	S	1,000	D	\$ 49.98	26,125	D
Common Stock, par value \$1	11/24/2006	S	2,700	D	\$ 50	23,425	D
Common Stock, par value \$1	11/24/2006	S	1,000	D	\$ 50.01	22,425	D
Common Stock, par value \$1	11/24/2006	S	100	D	\$ 50.03	22,325	D
Common Stock, par value \$1	11/24/2006	S	1,000	D	\$ 50.1	21,325	D
Common Stock, par value \$1	11/27/2006	S	4,800	D	\$ 50	16,525	D
Common Stock, par value \$1	11/27/2006	S	200	D	\$ 50.01	16,325	D
Common Stock, par value \$1	11/27/2006	S	1,000	D	\$ 50.06	15,325	D
Common Stock, par value \$1	11/27/2006	S	1,000	D	\$ 50.1	14,325	D

Common Stock, par value \$1 11/27/2006 S 1,000 D \$ 50.14 13,325 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy) ⁽¹⁾	\$ 19.1	11/24/2006		M	14,220	⁽²⁾ 04/27/2014	Common Stock, \$1 par value	14,220
Option (Right to Buy) ⁽¹⁾	\$ 25.88	11/24/2006		M	5,625	⁽³⁾ 05/02/2015	Common Stock, \$1 par value	5,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURRY PAUL THOMAS C/O CALVIN KLEIN, INC. 205 WEST 39TH STREET NEW YORK, NY 10018			President & COO, Calvin Klein	

Signatures

Paul Thomas 11/28/2006
Murry

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All options exercisable for shares of Issuer's Common Stock, \$1 par value
- (2) Options to acquire 7,110 shares became exercisable on each of 4/27/05 and 4/27/06.
- (3) Options to acquire 5,625 shares became exercisable on 5/20/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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