



Edgar Filing: NATIONAL OILWELL VARCO INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 18.53   | 03/11/2005                           |  | M                              | 5,000   | 01/30/2005 01/31/2012                                    | Common Stock  | 5,000                         |
| Non-Qualified Stock Option (right to buy)  | \$ 20.14   | 03/11/2005                           |  | M                              | 5,000   | 02/14/2005 02/15/2013                                    | Common Stock  | 5,000                         |
| Non-Qualified Stock Option (right to buy)  | \$ 22.5625   | 03/11/2005                           |  | M                              | 14,774  | 02/22/2003 02/23/2010                                    | Common Stock  | 14,774                        |
| Non-Qualified Stock Option (right to buy)  | \$ 40.5  | 03/11/2005                           |  | M                              | 12,345  | 02/14/2004 02/15/2011                                    | Common Stock  | 12,345                        |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                  |       |
|--------------------------------|---------------|-----------|------------------|-------|
|                                | Director      | 10% Owner | Officer          | Other |
| PHEASEY FREDERICK W            | X             |           | Director and EVP |       |

## Signatures

By: M. Gay Mather For: Frederick W. Pheasey 03/14/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.