

TYLER TECHNOLOGIES INC
Form 4
July 06, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEINWEBER LARRY D

2. Issuer Name and Ticker or Trading Symbol
TYLER TECHNOLOGIES INC [TYL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/03/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

THE ASCENT GROUP, 78 WATSON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DETROIT, MI 48201

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price			
Common Stock	07/03/2017		S ⁽¹⁾			16,160	D	\$ 171.1712 (2)	1,308,161	I	as Trustee (3)
Common Stock	07/03/2017		S ⁽⁴⁾			3,933	D	\$ 171.1712 (5)	1,304,228	I	as Trustee (6)
Common Stock	07/05/2017		S ⁽⁷⁾			12,797	D	\$ 170.7285 (8)	1,291,431	I	as Trustee (9)
Common	07/05/2017		S ⁽¹⁰⁾			3,110	D	\$	1,288,321	I	as

Edgar Filing: TYLER TECHNOLOGIES INC - Form 4

Reflects the average sales price for the reported transaction (\$171.171203). The shares were sold in multiple transactions at prices ranging from \$169.43 to \$175.68 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

(3) Includes shares owned indirectly by the reporting person as trustee for: (a) the Larry D. Leinweber Trust (12,669 shares); and (b) the Leinweber Foundation (3,491 shares). The reporting person disclaim beneficial ownership of these securities except to the extent of his pecuniary interest therein.

(4) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2017.

(5) Reflects the average sales price for the reported transaction (\$171.171203). The shares were sold in multiple transactions at the prices ranging from \$169.43 to \$175.68 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

(6) Includes shares owned by the reporting person's wife, Claudia Babiarz, as trustee for: (a) the Larry D. Leinweber Irrevocable Trust FBO Ashley Leinweber (1,119 shares); (b) the Leinweber Trust FBO Ashley Leinweber (424 shares); (c) the Larry D. Leinweber Irrevocable Trust FBO Danica Treadwell (847 shares); (d) the Larry D. Leinweber Irrevocable Trust FBO David Leinweber (1,119 shares); and (e) the Leinweber Trust FBO David Leinweber (424 shares). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

(7) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2017.

(8) Reflects the average sales price for the reported transaction (\$170.728457). The shares were sold in multiple transactions at prices ranging from \$169.22 to \$171.65 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

(9) Includes shares owned indirectly by the reporting person as trustee for: (a) the Larry D. Leinweber Trust (10,034 shares); and (b) the Leinweber Foundation (2,763 shares). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

(10) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on March 10, 2017.

(11) Reflects the average sales price for the reported transaction (\$170.728457). The shares were sold in multiple transactions at prices ranging from \$169.22 to \$171.65 inclusive. The reporting person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares sold at each separate price within the range specified.

(12) Includes shares owned by the reporting person's wife, Claudia Babiarz, as trustee for: (a) the Larry D. Leinweber Irrevocable Trust FBO Ashley Leinweber (885 shares); (b) the Leinweber Trust FBO Ashley Leinweber (335 shares); (c) the Larry D. Leinweber Irrevocable Trust FBO Danica Treadwell (670 shares); (d) the Larry D. Leinweber Irrevocable Trust FBO David Leinweber (885 shares); and (e) the Leinweber Trust FBO David Leinweber (335 shares). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.