#### Edgar Filing: HARDISTY LEIGH A - Form 4

HARDISTY	LEIGH A										
Form 4	_										
June 16, 2005											
FORM		STATES SI	SECURITIES AND EXCHANGE CO Washington, D.C. 20549					OMMISSION	OMB AP OMB Number:	PROVAL 3235-0287	
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru- 1(b).	Filed purs Section 17(a	suant to Sec ) of the Pub	OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES • Section 16(a) of the Securities Exchange Act of 1934, • Public Utility Holding Company Act of 1935 or Section •) of the Investment Company Act of 1940						Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> HARDISTY LEIGH A			2. Issuer Name <b>and</b> Ticker or Trading Symbol CORNERSTONE BANCORP INC				0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		_	[cbn]					· · · · ·			
(Last) (First) (Middle) 80 STAPLES ROAD			3. Date of Earliest Transaction (Month/Day/Year) 06/14/2005					Director 10% Owner X_ Officer (give title Other (specify below) below) VP and Secretary			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
EASTON, C	T 06612							Form filed by M Person			
(City)	(State) (	Zip)	Table I - N	Non-Der	ivative S	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution D any	l 3. Date, if Tran Codo /Year) (Inst	4 isaction(A e (]	A) or Dis A) or Dis Instr. 3, 4	ies Ao sposeo	cquired d of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial	
Common Stock	06/14/2005	06/14/200	5 M	6	605	A	\$ 8.678	1,825 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option - right to buy	\$ 8.678					06/21/1995	06/21/2005	Common Stock	605
Employee Stock Option - right to buy	\$ 8.678	06/14/2005	06/14/2005	М	605	06/21/1995	06/21/2005	Common Stock	605
Employee Stock Option - right to buy	\$ 8.678					07/19/1995	07/19/2005	Common Stock	6,050
Employee Stock Option - right to buy	\$ 8.988					02/21/1996	02/21/2006	Common Stock	303
Employee Stock Option - right to buy	\$ 12.397					05/21/1997	05/21/2007	Common Stock	303
Employee Stock Option - right to buy	\$ 16.012					12/31/1997	12/31/2007	Common Stock	4,840

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# **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

**Reporting Owners** 

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#### Edgar Filing: HARDISTY LEIGH A - Form 4

VP and Secretary

Director 10% Owner Officer Other

HARDISTY LEIGH A **80 STAPLES ROAD** EASTON, CT 06612

### Signatures

Leigh A. Hardisty

06/16/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- During 2005 the reporting person received 4.702 shares of common stock as a result of participation in the Bancorp's plan for the
- (1) reinvestment of dividends. Approximately 0.70 fractional shares of common stock were converted to cash as a result of the termination of the Bancorp's plan for the reinvestment of dividends in May 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures