

RUPP RANDALL  
Form 4  
April 17, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RUPP RANDALL

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
REGENERON  
PHARMACEUTICALS INC  
[REGN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
SVP, Manufacturing Operations

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/13/2007		M <sup>(1)</sup>	18,075	A \$ 9.49	22,058	D
Common Stock	04/13/2007		S <sup>(1)</sup>	18,075	D \$ 25	3,983	D
Common Stock	04/13/2007		M <sup>(1)</sup>	3,100	A \$ 13	7,083	D
Common Stock	04/13/2007		S <sup>(1)</sup>	3,100	D \$ 25.01	3,983	D
	04/13/2007		M <sup>(1)</sup>	3,500	A \$ 13	7,483	D

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Common Stock							
Common Stock	04/13/2007	<u>S</u> <sup>(1)</sup>	3,500	D	\$ 25.02	3,983	D
Common Stock	04/13/2007	<u>M</u> <sup>(1)</sup>	600	A	\$ 9.49	4,583	D
Common Stock	04/13/2007	<u>S</u> <sup>(1)</sup>	600	D	\$ 24.04	3,983	D
Common Stock	04/13/2007	<u>M</u> <sup>(1)</sup>	75	A	\$ 9.49	4,058	D
Common Stock	04/13/2007	<u>S</u> <sup>(1)</sup>	75	D	\$ 25.03	3,983	D
Common Stock	04/13/2007	<u>M</u> <sup>(1)</sup>	1,000	A	\$ 13	4,983	D
Common Stock	04/13/2007	<u>S</u> <sup>(1)</sup>	1,000	D	\$ 25.04	3,983	D
Common Stock	04/13/2007	<u>M</u> <sup>(1)</sup>	3,047	A	\$ 13	7,030	D
Common Stock	04/13/2007	<u>S</u> <sup>(1)</sup>	3,047	D	\$ 25.05	3,983	D
Common Stock	04/13/2007	<u>M</u> <sup>(1)</sup>	1,200	A	\$ 13	5,183	D
Common Stock	04/13/2007	<u>S</u> <sup>(1)</sup>	1,200	D	\$ 25.06	3,983	D
Common Stock	04/13/2007	<u>M</u> <sup>(1)</sup>	500	A	\$ 13	4,483	D
Common Stock	04/13/2007	<u>S</u> <sup>(1)</sup>	500	D	\$ 25.07	3,983	D
Common Stock	04/13/2007	<u>M</u> <sup>(1)</sup>	153	A	\$ 13	4,136	D
Common Stock	04/13/2007	<u>S</u> <sup>(1)</sup>	153	D	\$ 25.09	3,983	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 9.49	04/13/2007		M <sup>(1)</sup>		18,075		<u>(2)</u>	12/15/2014	Common Stock	18,075
Non-Qualified Stock Option (right to buy)	\$ 9.49	04/13/2007		M <sup>(1)</sup>		600		<u>(2)</u>	12/15/2014	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 9.49	04/13/2007		M <sup>(1)</sup>		75		<u>(2)</u>	12/15/2014	Common Stock	75
Non-Qualified Stock Option (right to buy)	\$ 13	04/13/2007		M <sup>(1)</sup>		3,100		<u>(2)</u>	12/15/2013	Common Stock	3,100
Non-Qualified Stock Option (right to buy)	\$ 13	04/13/2007		M <sup>(1)</sup>		3,500		<u>(2)</u>	12/15/2013	Common Stock	3,500
Non-Qualified Stock Option (right to buy)	\$ 13	04/13/2007		M <sup>(1)</sup>		1,000		<u>(2)</u>	12/15/2013	Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 13	04/13/2007		M <sup>(1)</sup>		3,047		<u>(2)</u>	12/15/2013	Common Stock	3,047
Non-Qualified Stock Option (right to buy)	\$ 13	04/13/2007		M <sup>(1)</sup>		1,200		<u>(2)</u>	12/15/2013	Common Stock	1,200
Non-Qualified Stock Option (right to buy)	\$ 13	04/13/2007		M <sup>(1)</sup>		500		<u>(2)</u>	12/15/2013	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 13	04/13/2007		M <sup>(1)</sup>		153		<u>(2)</u>	12/15/2013	Common Stock	153

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director      10% Owner      Officer      Other

RUPP RANDALL  
777 OLD SAW MILL RIVER ROAD  
TARRYTOWN, NY 10591

SVP,  
Manufacturing  
Operations

## Signatures

/s/\*\*Randall G.

Rupp

04/17/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).
- (2) The stock option award (combined incentive stock option and non-qualified stock option) vests in four equal annual installments, commencing one year after the date of grant.
- (3) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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