TIMKEN CO Form 4 February 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add ARNOLD MI	Symbol	2. Issuer Name and Ticker or Trading Symbol TIMKEN CO [TKR]				5. Relationship of Reporting Person(s) to Issuer			
(Last) 1835 DUEBE	(First) (M	3. Date of l (Month/Da 01/31/20	•	saction			Chec DirectorX Officer (give below)		Owner or (specify
	(Street)	4. If Amen Filed(Mont	dment, Date h/Day/Year)	Original				dent - Industrial sint/Group Filin	g(Check
CANTON, O	Н 44706							fore than One Re	
(City)	(State) (Z	Zip) Table	I - Non-Dei	ivative Sec	curitie	s Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	(A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (Restricted)	01/31/2005		Code V	Amount 10,000 (1)	or (D)	Price (2)	(Instr. 3 and 4) 40,922	D	
Common Stock							9,022	I	401(k)
Reminder: Repor	t on a separate line f	or each class of securi	ties benefici	ally owned	direct	ly or in	directly.		
				Persons	who	respoi	nd to the collec	tion of Si	EC 1474

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (right to buy)	\$ 25.21	01/31/2005		A	30,000	01/31/2006(3)	01/31/2015	Common Stock	30,0
Dividend Equivalent Rights	\$ 0 (5)	01/31/2005		A	2,310	12/31/2008(6)	12/31/2008	Common Stock	2,3

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

ARNOLD MICHAEL C 1835 DUEBER AVE. S. W. CANTON, OH 44706

President - Industrial

Signatures

Scott A. Scherff - Attorney in Fact

02/02/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted shares subject to vesting in 25 percent annual increments beginning 1/31/06.
- (2) Not applicable
- (3) The option becomes exercisable in (a) annual 25 percent increments beginning on 1/31/06 or (b) in the event of retirement, death or disability of the participant or (c) upon the occurrence of a change in control of the Company or similar event.
- (4) Not applicable
- (5) The security converts to Common Stock on a one for one basis
- (6) Reflects the accrual of contingent rights to receive shares of common stock which vest on 12/31/08 or under certain specified circumstances.

Reporting Owners 2

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(7) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.