

EXPEDITORS INTERNATIONAL OF WASHINGTON INC
 Form 5
 February 09, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
 OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 IDIART ROGER A

2. Issuer Name and Ticker or Trading Symbol
 EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Senior VP-Air Cargo

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

1015 THIRD AVENUE, 12TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

SEATTLE, WA 98104

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount (A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/04/2006		M4	4,000	A	\$ 3.14	15,909.4285	I	By Spouse
Common Stock	12/04/2006		M4	2,400	A	\$ 5.49	18,309.4285	I	By Spouse
Common Stock	12/04/2006		M4	2,800	A	\$ 8.02	21,109.4285	I	By Spouse

Edgar Filing: EXPEDITORS INTERNATIONAL OF WASHINGTON INC - Form 5

Common Stock	12/04/2006	Â	M4	2,000	A	\$ 12.43	23,109.4285	I	By Spouse
Common Stock	12/04/2006	Â	M4	2,250	A	\$ 14.29	25,359.4285	I	By Spouse
Common Stock	12/04/2006	Â	M4	1,000	A	\$ 18.3	26,359.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	200	D	\$ 45.71	26,159.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	100	D	\$ 45.72	26,059.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	600	D	\$ 45.73	25,459.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	100	D	\$ 45.74	25,359.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	200	D	\$ 45.76	25,159.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	400	D	\$ 45.77	24,759.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	300	D	\$ 45.77	24,459.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	1,100	D	\$ 45.78	23,359.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	100	D	\$ 45.8	23,259.4285	I	By Spouse
Common Stock	12/04/2006	Â	S4	200	D	\$ 45.81	23,059.4285	I	By Spouse
Common Stock ⁽²⁾	12/04/2006	Â	S4	700	D	\$ 45.81	22,363.6239	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or

Edgar Filing: EXPEDITORS INTERNATIONAL OF WASHINGTON INC - Form 5

											Number of Shares
Stock Options (Right to buy)	\$ 3.14	Â	Â	Â	Â	Â	05/07/2000	05/07/2007	Common Stock	6,000	
Stock Options (Right to buy)	\$ 8.02	Â	Â	Â	Â	Â	05/05/2002	05/05/2009	Common Stock	10,111	
Stock Options (Right to buy)	\$ 12.43	Â	Â	Â	Â	Â	05/09/2004	05/09/2011	Common Stock	30,000	
Stock Options (Right to buy)	\$ 14.29	Â	Â	Â	Â	Â	05/08/2005	05/08/2012	Common Stock	60,000	
Stock Options (Right to buy)	\$ 18.3	Â	Â	Â	Â	Â	05/07/2006	05/07/2013	Common Stock	20,000	
Stock Options (Right to buy)	\$ 43.88	Â	Â	Â	Â	Â	05/03/2009	05/03/2016	Common Stock	20,000	
Stock Options (Right to buy)	\$ 43.88	05/03/2006	Â	A4	500	Â	05/03/2009	05/03/2016	Common Stock	500	
Stock Options (Right to buy)	\$ 3.14	12/04/2006	Â	M4	Â	4,000	05/07/2000	05/07/2007	Common Stock	4,000	
Stock Options (Right to buy)	\$ 5.49	12/04/2006	Â	M4	Â	2,400	05/07/2001	05/07/2008	Common Stock	2,400	
Stock Options (Right to buy)	\$ 8.02	12/04/2006	Â	M4	Â	2,800	05/05/2002	05/05/2009	Common Stock	2,800	
Stock Options (Right to buy)	\$ 12.43	12/04/2006	Â	M4	Â	2,000	05/09/2004	05/09/2011	Common Stock	2,000	

buy)

Stock

Options
(Right to
buy)

\$ 14.29

12/04/2006

^

M4

^

2,250

05/08/2005

05/08/2012

Common
Stock

2,250

Stock

Options
(Right to
buy)

\$ 18.3

12/04/2006

^

M4

^

1,000

05/07/2006

05/07/2013

Common
Stock

1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IDIART ROGER A 1015 THIRD AVENUE, 12TH FLOOR SEATTLE, WA 98104	^	^	^ Senior VP-Air Cargo	^

Signatures

Roger A Idiart

02/08/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(3) Employee Stock Options granted at no cost pursuant to Expeditors International of Washington, Inc.'s 2006 Employee Stock Option Plan.

(2) Ending balance of Common Stock owned Indirectly includes 4.1954 shares acquired on December 15, 2006 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan.

Balance of Common Stock owned Directly includes 13.751 shares acquired on December 15, 2006 pursuant to the reinvestment of a dividend under Expeditors 2002 Employee Stock Purchase Plan. Beginning balance of Common Stock owned Indirectly includes 2.99 shares acquired on December 15, 2005 and 3.0786 shares acquired on June 15, 2006 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan and 286.1339 shares acquired on July 31, 2006 under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan. All reported holdings reflect the 6/23/06 stock split.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.