Schut Johannes C Form 3 March 23, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MINERALS TECHNOLOGIES INC [MTX] A Schut Johannes C (Month/Day/Year) 03/16/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **622 THIRD AVENUE** (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person NEW YORK, NYÂ 10017 (give title below) (specify below) Form filed by More than One Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 2,434 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

> information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | Securities U | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|--------------------|--------------|--|------------------------|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | Derivative Security | Security: Direct (D) or Indirect | |

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| | | | | Shares | | (I) (Instr. 5) | |
|--|------|------------|-----------------|--------|---------------|-------------------|---|
| Deferred Restricted Stock Units (DRSUs) | (1) | (1) | Common Stock | 333 | \$ <u>(2)</u> | D | Â |
| Deferred Restricted Stock Units (DRSUs) | (3) | (3) | Common Stock | 466 | \$ <u>(2)</u> | D | Â |
| Deferred Restricted Stock Units (DRSUs) | (4) | (4) | Common Stock | 753 | \$ (2) | D | Â |
| Deferred Restricted Stock Units (DRSUs) | (5) | (5) | Common Stock | 953 | \$ (2) | D | Â |
| Deferred Restricted Stock Units (DRSUs) | (6) | (6) | Common Stock | 1,300 | \$ (2) | D | Â |
| Employee Stock Option (Right to Buy) | (7) | 04/26/2016 | Common Stock | 900 | \$ 59.33 | D | Â |
| Employee Stock Option (Right to Buy) | (8) | 04/25/2017 | Common Stock | 1,000 | \$ 64.61 | D | Â |
| Employee Stock Option (Right to Buy) | (9) | 04/23/2018 | Common Stock | 2,000 | \$ 65.93 | D | Â |
| Employee Stock Option (Right to Buy) | (10) | 01/28/2019 | Common Stock | 2,400 | \$ 39.71 | D | Â |
| Employee Stock Option (Right to Buy) | (11) | 01/27/2020 | Common Stock | 1,940 | \$ 49.12 | D | Â |
| Employee Stock Option (Right to Buy) | (12) | 01/26/2021 | Common Stock | 1,668 | \$ 64.455 | D | Â |
| Employee Stock Option (Right to Buy) | (13) | 03/16/2021 | Common Stock | 1,388 | \$ 62.73 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|----------------|------|--|--|
| | Director | 10% Owner | Officer | Othe | | |
| Schut Johannes C 622 THIRD AVENUE NEW YORK, NY 10017 | Â | Â | Vice President | Â | | |

Signatures

By: Thomas J. Meek for Johannes C. Schut 03/23/2011

**Signature of Reporting Person

Reporting Owners 2

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The DRSU?s were granted on April 23, 2008 and vest in three equal installments beginning on April 23, 2009.
- (2) Each DRSU is the economic equivalent of one share of Mineral Technologies Inc. Common Stock.
- (3) The DRSU?s were granted on January 28, 2009 and vest in three equal installments beginning on January 28, 2010.
- (4) The DRSU's were granted on January 27, 2010 and vest in three equal installments beginning on January 27, 2011.
- (5) The DRSU's were granted on January 26, 2011 and vest in three equal installments beginning on January 26, 2012.
- (6) The DRSU's were granted on March 16, 2011 and vest in three equal installments beginning on March 16, 2012.
- (7) The options vest in three equal annual installments beginning on April 26, 2007
- (8) The options vest in three equal annual installments beginning on April 25, 2008
- (9) The options vest in three equal annual installments beginning on April 23, 2009
- (10) The options vest in three equal annual installments beginning on January 28, 2010.
- (11) The options vest in three equal annual installments beginning on January 27, 2011.
- (12) The options vest in three equal annual installments beginning on January 26, 2012
- (13) The options vest in three equal annual installments beginning on March 16, 2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.