

HOBACK BOYD E
Form 4
September 20, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOBACK BOYD E

2. Issuer Name and Ticker or Trading Symbol
Good Times Restaurants Inc.
[GTIM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
141 UNION BOULEVARD, #400

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/19/2017

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
President, CEO

LAKWOOD, CO 80228

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (D) Price | | | |
| Common | 09/19/2017 | | P | V 5,000 A \$ 2.6 | 82,379 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Incentive Stock Option | \$ 4.41 | | | | | 11/14/2011 | 11/14/2018 | Common | 9,501 |
| Incentive Stock Option | \$ 3.45 | | | | | 11/06/2012 | 11/06/2019 | Common | 4,551 |
| Incentive Stock Option | \$ 1.56 | | | | | 12/13/2013 | 12/13/2020 | Common | 10,647 |
| Non Qualified Stock Option | \$ 1.31 | | | | | 12/14/2014 | 12/14/2021 | Common | 5,000 |
| Incentive Stock Option | \$ 2.31 | | | | | 01/02/2016 | 01/02/2023 | Common | 45,696 |
| Incentive Stock Option | \$ 2.48 | | | | | 11/21/2016 | 11/21/2023 | Common | 44,000 |
| Incentive Stock Option | \$ 7.79 | | | | | <u>(1)</u> | 03/13/2025 | Common | 38,511 |
| Non Qualified Stock Option | \$ 7.79 | | | | | <u>(2)</u> | 03/13/2025 | Common | 38,511 |
| Incentive Stock Option | \$ 5.29 | | | | | <u>(3)</u> | 11/23/2025 | Common | 16,635 |
| Restricted Stock Unit | \$ 0 | | | | | <u>(4)</u> | 11/23/2018 | Common | 8,151 |
| Incentive Stock Option | \$ 3.15 | | | | | <u>(5)</u> | 11/16/2026 | Common | 29,333 |

Stock
Option

Restricted Stock Unit \$ 0 (6) 11/16/2019 Common 19,551

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOBACK BOYD E 141 UNION BOULEVARD, #400 LAKEWOOD, CO 80228 | | | President, CEO | |

Signatures

Boyd E. Hoback 09/20/2017

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Incentive Stock Options vest in three equal annual installments with the first installment vesting March 13, 2016.
- (2) These Non-Qualified Stock Options vest in three equal annual installments with the first installment vesting March 13, 2016.
- (3) The Incentive Stock Options vest in three equal annual installments with the first installment vesting November 23, 2016.
- (4) The reporting person was granted 12,227 restricted stock units of which 1/3 of the shares of the grant vested on November 23, 2016. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.
- (5) The Incentive Stock Options vest in three equal annual installments with the first installment vesting November 16, 2017.
The reporting person was granted 19,551 restricted stock units on November 16, 2016 vesting at 1/3 of the total granted amount over
- (6) three years. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.