

Kleffel Juliette
Form 4
April 03, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kleffel Juliette

2. Issuer Name and Ticker or Trading Symbol
SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
PO BOX 9012
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/01/2019

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
EVP of Subsidiary

STUART, FL 34995
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	04/02/2019		F	648 D \$ 26.97	5,059	D	(1)
Common Stock	04/01/2019		F	246 D \$ 26.93	827	D	(2)
Common Stock	04/01/2019		F	98 D \$ 26.93	339	D	(3)
Common Stock					9,163	D	
Common Stock					635	D	(4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Common Stock Right to Buy ⁽⁵⁾	\$ 31.15					<u>(6)</u> 04/02/2028	Common Stock	12,635	
Common Stock Right to Buy ⁽⁵⁾	\$ 28.69					<u>(6)</u> 04/03/2027	Common Stock	18,078	
Common Stock Right to Buy ⁽⁵⁾	\$ 15.99					<u>(7)</u> 03/31/2024	Common Stock	5,253	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Kleffel Juliette
PO BOX 9012
STUART, FL 34995

EVP of Subsidiary

Signatures

/s/ Dennis S. Hudson, III as Power of Attorney for Juliette Kleffel

04/03/2019

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of restricted stock units ("RSUs") granted on April 2, 2018. One-third of the shares vest on each of April 3, 2019, 2020 and 2021, provided the recipient remains in continuous service with the Company on each such vesting date.
- (2) Represents shares of restricted stock units ("RSUs") granted on April 3, 2017. One-third of the shares vest on each of April 3, 2018, 2019 and 2020, provided the recipient remains in continuous service with the Company on each such vesting date.
- (3) Represents an unvested time-based restricted stock award granted on 4/1/2017 under Seacoast's 2013 Long-Term Incentive Plan, which shall vest over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant, subject to continued employment
- (4) Represents an unvested time-based restricted stock award granted on October 1, 2016, which shall vest over 3 years in one-third increments, beginning on October 1, 2017 and on each anniversary thereafter, subject to continued employment.
- (5) Granted pursuant to Seacoast Banking Corporation of Florida's 2013 Incentive Plan.
Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continuous employment on each vesting date and the Company's banking subsidiary meets certain capital requirements.
- (7) Two tiered vesting. First, performance vesting must be met which requires that: 1) the market price of Seacoast common stock increase to 120% or more of the exercise price; and 2) Seacoast's Tier 1 Capital must be equal to or greater than the regulatory standard. Once performance criteria is met, option shall vest in equal installments at the end of each month over the next 48 months, provided that Optionee remains in Continuous Service on each applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.