

Kim Kevin Sung
Form 4
March 11, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kim Kevin Sung

(Last) (First) (Middle)

3200 WILSHIRE BLVD., SUITE 1400

(Street)

LOS ANGELES, CA 90010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HOPE BANCORP INC [HOPE]

3. Date of Earliest Transaction (Month/Day/Year)
03/08/2019

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	553,887 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Time-based Restricted Stock Units	(2)	03/08/2019		A	20,976	(2)	(2)	Comm Stock
Time-based Restricted Stock Units	(3)					(3)	(3)	Comm Stock
Performance-based Restricted Stock Units	(4)					04/26/2021(4)	(4)	Comm Stock
Performance-based Restricted Stock Units	(5)					04/26/2021(5)	(5)	Comm Stock
Time-based Restricted Stock Units	(6)					(6)	(6)	Comm Stock
Performance-based Restricted Stock Units	(7)					(7)	(7)	Comm Stock
Performance-based Restricted Stock Units	(8)					(8)	(8)	Comm Stock
Incentive stock option (right to buy)	\$ 17.18					(9)	09/01/2026	Comm Stock
Non-qualified Stock Option (right to buy)	\$ 15.88					(10)	04/11/2024	Comm Stock
Employee Stock Option (right to buy)	\$ 16.12					(11)	05/26/2026	Comm Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Kim Kevin Sung
3200 WILSHIRE BLVD.
SUITE 1400
LOS ANGELES, CA 90010

X

President & CEO

Signatures

/s/by Claire Hur as AIF for Kevin
Sung Kim

03/11/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount includes 1,078 shares acquired in February 2019 under the Bank of Hope Employee Stock Purchase Plan in transactions that were exempt under both Rule 16b-3(c), as well as Rule 16a-3(f)(1)(i)(B)
- Total 20,976 Restricted Stock Units (RSU) were granted on March 8, 2019 pursuant to the Hope Bancorp, Inc. 2016 Incentive Compensation Plan ("2016 ICP"). Each RSU represents a contingent right to receive one share of Hope common stock. Installments of 10,488 shares each will vest annually on March 8, 2020 and 2021.
- (2) Total 30,294 Restricted Stock Units (RSU) were granted on April 26, 2018 pursuant to the Hope Bancorp, Inc. 2017 Long-Term Incentive Plan ("2017 LTIP") and BBCN Bancorp, Inc. 2016 Incentive Compensation Plan ("2016 ICP"). Each RSU represents a contingent right to receive one share of Hope common stock. Installments of 10,098 shares each will vest annually on April 26, 2019, 2020, and 2021.
- (3) 15,147 performance-based restricted stock units ("PRSU") were granted on April 26, 2018 pursuant to the 2017 LTIP and the 2016 ICP and subject to a 3-year cliff vesting. Vesting of these PRSU depends upon Hope's achievement of a specified increase in the cumulative quarterly earnings per share during the 11-quarter period from April 1, 2018 through December 31, 2020. Each PRSU represents a contingent right to receive one share of Hope common stock at Target performance. The "Target" number of shares is reported. Possible payout ranges from 0% of Target if the Threshold goal is not met, 50% to 99% on a prorated basis if the Threshold is met but the Target goal is not met, 100% to 149% on a prorated basis if the Target goal is met but the Stretch goal is not met, and 150% if the Stretch goal is met or exceeded.
- (4) 15,147 performance-based restricted stock units ("PRSU") were granted on April 26, 2018 pursuant to the 2017 LTIP and the 2016 ICP and subject to a 3-year cliff vesting. Vesting of these PRSU shares depends upon Hope's achievement of a specified relative ranking of the total stockholder return in relation to the KRX Index over a 11-quarter period from April 1, 2018 through December 31, 2020. Each PRSU represents a contingent right to receive one share of Hope common stock at Target performance. The "Target" number of shares is reported. Possible payout ranges from 0% of Target if the Threshold goal is not met, 50% to 99% on a prorated basis if the Threshold is met but the Target goal is not met, 100% to 149% on a prorated basis if the Target goal is met but the Stretch goal is not met, and 150% if the Stretch goal is met or exceeded.
- (5) Total 28,656 Restricted Stock Units (RSU) were granted on June 26, 2017 pursuant to 2017 Long-Term Incentive Plan [2017 LTIP] and 2016 Incentive Compensation Plan [2016 ICP]. Each RSU represents a contingent right to receive one share of Hope common stock. Installments of 9,552 shares each will vest on June 26, 2018, 2019, and 2020.
- (6) 14,328 performance-based restricted stock units ("PRSU") were granted on June 26, 2017 pursuant to the 2017 LTIP and the 2016 ICP. Vesting of these PRSU shares depends upon Hope's achievement of a specified increase in the cumulative quarterly earnings per share during the 11-quarter period from April 1, 2017 through December 31, 2019. Each PRSU represents a contingent right to receive one share of Hope common stock at Target performance. The "Target" number of shares is reported. Possible payout ranges from 0% of Target if the Threshold goal is not met, 50% to 99% on a prorated basis if the Threshold is met but the Target goal is not met, 100% to 149% on a prorated basis if the Target goal is met but the Stretch goal is not met, and 150% if the Stretch goal is met or exceeded.
- (7) 14,328 performance-based restricted stock units ("PRSU") were granted on June 26, 2017 pursuant to the 2017 LTIP and the 2016 ICP. Vesting of these PRSU shares depends upon Hope's achievement of a specified relative ranking of the total stockholder return in relation to the KRX Index over a 11-quarter period from April 1, 2017 through December 31, 2019. Each PRSU represents a contingent right to receive one share of Hope common stock at Target performance. The "Target" number of shares is reported. Possible payout ranges from 0% of Target if the Threshold goal is not met, 50% to 99% on a prorated basis if the Threshold is met but the Target goal is not met, 100% to 149% on a prorated basis if the Target goal is met but the Stretch goal is not met, and 150% if the Stretch goal is met or exceeded.
- (8)
- (9)

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Non-qualified stock options were granted on September 1, 2016 pursuant to the 2016 ICP, formerly known as the BBCN Bancorp, Inc. 2016 Incentive Compensation Plan. These options were fully vested as of September 1, 2018.

- (10) Non-qualified stock options granted on April 11, 2014 under the BBCN Bancorp Inc. 2007 Equity Incentive Plan. 10,000 options remain unvested, and will vest on April 11, 2019.
- (11) Non-qualified stock options granted on May 26, 2016 under the BBCN Bancorp Inc. 2007 Equity Incentive Plan. These options will vest on April 11, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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