

Miller Adam L  
Form 4  
March 08, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Miller Adam L

(Last) (First) (Middle)

C/O CORNERSTONE  
ONDEMAND, INC., 1601  
CLOVERFIELD BLVD., SUITE  
620 SOUTH

(Street)

SANTA MONICA, CA 90404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Cornerstone OnDemand Inc [CSOD]

3. Date of Earliest Transaction  
(Month/Day/Year)

03/06/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 03/06/2019                           |  | S <sup>(1)</sup>               | 4,320 D   | \$ 54.58  | 2,441,258  | D                                 |
| Common Stock                    | 03/06/2019                           |  | S <sup>(2)</sup>               | 6,916 D   | \$ 53.54 <sup>(3)</sup>   | 2,434,342  | D                                 |
| Common Stock                    | 03/06/2019                           |  | S <sup>(2)</sup>               | 1,084 D   | \$ 54.61 <sup>(4)</sup>   | 2,433,258  | D                                 |
| Common Stock                    | 03/07/2019                           |  | S <sup>(2)</sup>               | 6,700 D   | \$ 53.922 <sup>(5)</sup>  | 2,426,558  | D                                 |

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|              |            |                  |       |   |                  |           |   |                   |
|--------------|------------|------------------|-------|---|------------------|-----------|---|-------------------|
| Common Stock | 03/07/2019 | S <sup>(2)</sup> | 1,300 | D | \$ 54.354<br>(6) | 2,425,258 | D |                   |
| Common Stock | 03/06/2019 | S <sup>(2)</sup> | 2,437 | D | \$ 53.562<br>(7) | 660,054   | I | See footnote (8)  |
| Common Stock | 03/06/2019 | S <sup>(2)</sup> | 63    | D | \$ 54.46         | 659,991   | I | See footnote (8)  |
| Common Stock | 03/07/2019 | S <sup>(2)</sup> | 2,500 | D | \$ 53.992<br>(9) | 657,491   | I | See footnote (8)  |
| Common Stock |            |                  |       |   |                  | 700,000   | I | See footnote (10) |
| Common Stock |            |                  |       |   |                  | 300,000   | I | See footnote (11) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |  |   |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |

Miller Adam L  
C/O CORNERSTONE ONDEMAND, INC.  
1601 CLOVERFIELD BLVD., SUITE 620 SOUTH  
SANTA MONICA, CA 90404

X

Chief Executive Officer

## Signatures

/s/ Adam J. Weiss, by power of  
Attorney

03/08/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold to cover tax obligations in connection with the vesting of restricted stock units. This sale is mandated by the terms of the RSU agreement between the Reporting Person and the Issuer, and does not represent a discretionary trade by the Reporting Person.
- (2) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.  
This sale price represents the weighted average sale price of the shares sold ranging from \$53.06 to \$54.05 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (3) This sale price represents the weighted average sale price of the shares sold ranging from \$54.06 to \$55.00 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (4) This sale price represents the weighted average sale price of the shares sold ranging from \$53.27 to \$54.26 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (5) This sale price represents the weighted average sale price of the shares sold ranging from \$54.27 to \$54.40 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (6) This sale price represents the weighted average sale price of the shares sold ranging from \$53.07 to \$54.02 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (7) Shares held of record by the Miller Family Irrevocable Trust for which the Reporting Person's spouse serves as investment advisor.  
This sale price represents the weighted average sale price of the shares sold ranging from \$53.64 to \$54.41 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (8) Shares held of record by the Miller 2018 Family GRAT for which the Reporting Person's spouse serves as investment advisor.
- (9) Shares held of record by the MST Trust for which the Reporting Person serves as investment advisor.
- (10)
- (11)

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