

MALONE JOHN C
Form 4
August 21, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MALONE JOHN C

(Last) (First) (Middle)

ONE DISCOVERY PLACE

(Street)

SILVER SPRING, MD 20910

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Discovery, Inc. [DISCA]

3. Date of Earliest Transaction (Month/Day/Year)
08/17/2018

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Series C Common Stock	08/17/2018		J/K ⁽¹⁾		182,600	D	11,584,997
Series C Common Stock	08/17/2018		J/K ⁽²⁾		20,982	D	11,564,015
Series C Common Stock	08/20/2018		J/K ⁽³⁾		183,898	D	11,380,117
Series C Common Stock	08/20/2018		J/K ⁽⁴⁾		21,132	D	11,358,985

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Series C Common Stock	557,000	I	By Trust <u>(5)</u>
Series C Common Stock	1,316,424	I	By Spouse <u>(6)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Forward sale contract (obligation to sell)	<u>(7)</u>	08/17/2018		J/K <u>(7)</u>	1 <u>(1)</u>	<u>(8)</u> <u>(8)</u>	Series C Common Stock	4,400,000 <u>(7)</u>
Forward sale contract (obligation to sell)	<u>(9)</u>	08/17/2018		J/K <u>(9)</u>	1 <u>(2)</u>	<u>(10)</u> <u>(10)</u>	Series C Common Stock	505,600 <u>(9)</u>
Forward sale contract (obligation to sell)	<u>(7)</u>	08/20/2018		J/K <u>(7)</u>	1 <u>(3)</u>	<u>(8)</u> <u>(8)</u>	Series C Common Stock	4,180,000
Forward sale contract (obligation to sell)	<u>(9)</u>	08/20/2018		J/K <u>(9)</u>	1 <u>(4)</u>	<u>(10)</u> <u>(10)</u>	Series C Common Stock	480,320

Remarks:

The reporting person elected to physically settle the amended forward and the 2017 forward. Therefore, the reporting person w

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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