

XL GROUP LTD
Form 4
March 02, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LYLES KELLY JEAN

(Last) (First) (Middle)

XL SERVICES UK LIMITED, 70
GRACECHURCH STREET

(Street)

LONDON, X0 EC3V 0XL

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
XL GROUP LTD [XL]

3. Date of Earliest Transaction
(Month/Day/Year)

02/28/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

CEO, Client & Country Mgmt.

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
XL Common Shares	02/28/2017		M	7,548 (1)	A \$ 0 (2)	15,542	D
XL Common Shares	02/28/2017		M	353 (3)	A \$ 0 (4)	15,895	D
XL Common Shares	02/28/2017		F	3,714 (5)	D \$ 40.49	12,181	D
XL Common	02/28/2017		M	4,604 (6)	A \$ 0 (2)	16,785	D

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Shares

XL Common Shares	02/28/2017	M	196 ⁽⁷⁾	A	\$ 0 ⁽⁴⁾	16,981	D
XL Common Shares	02/28/2017	F	2,257 ⁽⁸⁾	D	\$ 40.49	14,724	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to buy)	\$ 40.49	02/28/2017		A	37,092	⁽⁹⁾ 02/28/2027	Common Shares 37,092
Restricted Stock Units	⁽¹⁰⁾	02/28/2017		A	6,175	⁽¹¹⁾ ⁽¹¹⁾	Common Shares 6,175
Restricted Stock Units	⁽²⁾	02/28/2017		M	7,548	⁽¹²⁾ ⁽¹²⁾	Common Shares 7,548
Dividend Equivalent Rights	⁽⁴⁾	02/28/2017		M	353	⁽⁴⁾ ⁽⁴⁾	Common Shares 353
Restricted Stock Units	⁽²⁾	02/28/2017		M	4,604	⁽¹³⁾ ⁽¹³⁾	Common Shares 4,604
Dividend Equivalent Units	⁽⁴⁾	02/28/2017		M	196	⁽⁴⁾ ⁽⁴⁾	Common Shares 196

