QUALYS, INC. Form 4 January 18, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **COURTOT PHILIPPE F**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

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QUALYS, INC. [QLYS]

(First) (Middle) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ 10% Owner _X_ Director _ Other (specify X_ Officer (give title

C/O QUALYS, INC., 1600 BRIDGE 01/13/2017

(Check all applicable)

PARKWAY

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

REDWOOD CITY, CA 94065

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	01/13/2017		M	935,762	A	\$ 1.9	6,023,304	D	
Common Stock	01/13/2017		F	457,080 (1)	D	\$ 34.15	5,566,224	D	
Common Stock	01/18/2017		M	20	A	\$ 1.9	5,566,244	D	
Common Stock	01/18/2017		F	10 (1)	D	\$ 33.65	5,566,234	D	
Common Stock							100,000	I	See Footnote (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 1.9	01/13/2017		M	935,762	(3)	01/24/2017	Common Stock	935,762
Stock Option (right to buy)	\$ 1.9	01/18/2017		M	20	(3)	01/24/2017	Common Stock	20

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of their remote requires	Director	10% Owner	Officer	Other			
COURTOT PHILIPPE F							
C/O QUALYS, INC.	X	X	Chairman Brasidant & CEO				
1600 BRIDGE PARKWAY	Λ	Λ	Chairman, President & CEO				
REDWOOD CITY, CA 94065							

Signatures

/s/ Bruce Posey by power of attorney for Philippe F.
Courtot

01/18/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares were withheld to cover the Reporting Person's tax liability in connection with the exercise of stock options.
- (2) These shares are held directly by a custodian under the Uniform Gifts to Minors Act for the benefit of the Reporting Person's minor child.

(3) This option is fully vested and immediately exercisable.

Reporting Owners 2

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