

LOGITECH INTERNATIONAL SA
Form 4
October 31, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sullivan L Joseph

2. Issuer Name and Ticker or Trading Symbol
LOGITECH INTERNATIONAL SA
[LOGI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O LOGITECH, INC., 7700
GATEWAY BLVD.
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/27/2016

____ Director
 Officer (give title below) Sr. VP, Worldwide Operations
____ 10% Owner
____ Other (specify below)

NEWARK, CA 94560

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Registered Shares | 10/27/2016 | | M | | 50,000 | A | \$ 22.59 |
| Registered Shares | 10/27/2016 | | M | | 112,500 | A | \$ 7.83 |
| Registered Shares | 10/27/2016 | | S | | 162,500 | D | \$ 24.24 <u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474
(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Stock Option (right to buy) | \$ 22.59 | 10/27/2016 | | M | 50,000 | <u>(2)</u> | 10/02/2018 | Registered Shares | 50,000 |
| Stock Option (right to buy) | \$ 7.83 | 10/27/2016 | | M | 112,500 | <u>(3)</u> | 01/04/2023 | Registered Shares | 112,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Sullivan L Joseph C/O LOGITECH, INC. 7700 GATEWAY BLVD. NEWARK, CA 94560 | | | Sr. VP, Worldwide Operations | |

Signatures

/s/ Jon Shanberge as attorney in fact for L. Joseph Sullivan 10/31/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects weighted average sale price. Actual sale prices ranged from \$24.08 to \$24.47. Filer undertakes to provide upon request by the (1) Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.

(2) The option became fully vested and exercisable on October 1, 2012.

(3) The option became fully vested and exercisable on May 10, 2016 when the average closing price per share of the Company's shares on the NASDAQ Stock Market over a consecutive 90-calendar day period met or exceeded the following performance criteria at any point

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during the first four years after the date of grant: 25% vest at \$11.75, 25% vest at \$13.70, and 50% vest at \$15.66.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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