

RingCentral Inc  
Form 4  
September 13, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Shmunis Vladimir

(Last) (First) (Middle)  
C/O RINGCENTRAL, INC., 20  
DAVIS DRIVE  
(Street)

BELMONT, CA 94002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
RingCentral Inc [RNG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/22/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4)   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-------------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                     |
| Class A Common Stock            | 09/09/2016                           |  | C <sup>(1)</sup>               | 10,000 A \$ 0   | 10,000  | I  | By ELCA Fund I, L.P. <sup>(2)</sup> |
| Class A Common Stock            | 09/09/2016                           |  | G <sup>(3)</sup>               | V 10,000 D \$ 0   | 0   | I  | By ELCA Fund I, L.P. <sup>(2)</sup> |
| Class A Common Stock            |                                      |  |                                |   | 222,522   | D  |                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Class B Common Stock                       | (4)  | 08/22/2016                           |  | G                              | V 351,788   | (4) (4)  | Class A Common Stock 351,788                                  |
| Class B Common Stock                       | (4)  | 08/22/2016                           |  | G                              | V 351,788   | (4) (4)  | Class A Common Stock 351,788                                  |
| Class B Common Stock                       | (4)  | 09/09/2016                           |  | C <sup>(1)</sup>               | 10,000  | (4) (4)  | Class A Common Stock 10,000                                   |
| Class B Common Stock                       | (4)  |                                      |  |                                |   | (4) (4)  | Class A Common Stock 7,200 <sup>(9)</sup>                     |
| Class B Common Stock                       | (4)  |                                      |  |                                |   | (4) (4)  | Class A Common Stock 7,200 <sup>(9)</sup>                     |
| Class B Common Stock                       | (4)  |                                      |  |                                |   | (4) (4)  | Class A Common Stock 111                                      |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                |       |
|--------------------------------|---------------|-----------|----------------|-------|
|                                | Director      | 10% Owner | Officer        | Other |
|                                | X             | X         | CEO & Chairman |       |

Shmunis Vladimir  
 C/O RINGCENTRAL, INC.  
 20 DAVIS DRIVE  
 BELMONT, CA 94002

Shmunis Sandra  
 C/O RINGCENTRAL, INC.  
 20 DAVIS DRIVE  
 BELMONT, CA 94002

X

ELCA Fund I, LP  
 C/O RINGCENTRAL, INC.  
 20 DAVIS DRIVE  
 BELMONT, CA 94002

X

ELCA, LLC  
 C/O RINGCENTRAL, INC.  
 20 DAVIS DRIVE  
 BELMONT, CA 94002

X

ELCA Fund II, LP  
 C/O RINGCENTRAL, INC.  
 20 DAVIS DRIVE  
 BELMONT, CA 94002

X

ELCA Fund III, LP  
 C/O RINGCENTRAL, INC.  
 20 DAVIS DRIVE  
 BELMONT, CA 94002

X

## Signatures

/s/ Bruce P. Johnson, Attorney-in-fact for Vladimir Shmunis

09/13/2016

\_\_Signature of Reporting Person

Date

/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis

09/13/2016

\_\_Signature of Reporting Person

Date

/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partners of ELCA Fund I, L.P.

09/13/2016

\_\_Signature of Reporting Person

Date

/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC

09/13/2016

\_\_Signature of Reporting Person

Date

/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partner of ELCA Fund II, L.P.

09/13/2016

\_\_Signature of Reporting Person

Date

/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partner of ELCA Fund III, L.P.

09/13/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each Share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock.

(2) Vladimir Shmunis and Sandra Shmunis are the managing members of ELCA, LLC. ELCA, LLC is the general partner of ELCA Fund I, L.P., ELCA Fund II, L.P., and ELCA Fund III, L.P. By virtue of this relationship, Mr. Shmunis and Mrs. Shmunis may be deemed to share voting and dispositive power with respect to the shares held by ELCA Fund I, L.P., and certain of the shares held by ELCA Fund II, L.P. and ELCA Fund III, L.P. Each of the Reporting Persons disclaims beneficial ownership of these securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.

(3) The Reporting Person transferred 10,000 shares of the Issuer's Class A Common Stock as a gift to Morgan Stanley Global Impact Funding Trust, Inc., a 501(c)(3) charitable foundation.

(4) Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock held by a shareholder will convert automatically into one share of Class A Common Stock upon (i) any transfer of such share (subject to certain exceptions), or (ii) the occurrence of certain events, including the vote of the holders of the Class B Common Stock, as set forth in the issuer's Amended and Restated Certificate of Incorporation.

(5) Upon termination of the grantor retained annuity trust on August 22, 2016, 351,788 of the shares were transferred to the reporting person's adult children. The remaining 338,872 shares were distributed to ELCA Fund I, L.P. and are reported in this Form 4 as indirectly owned.

(6) These shares were held by a grantor retained annuity trust for the benefit of Mrs. Shmunis as annuitant. Mr. Shmunis and Mrs. Shmunis were co-trustees of the trust, and were deemed to share voting and dispositive power with respect to the shares. The grantor retained annuity trust was dissolved on August 22, 2016.

(7) These shares were held by a grantor retained annuity trust for the benefit of Mr. Shmunis as annuitant. Mr. Shmunis and Mrs. Shmunis were co-trustees of the trust, and were deemed to share voting and dispositive power with respect to the shares. The grantor retained annuity trust was dissolved on August 22, 2016.

(8) Reflects (i) a distribution of an aggregate of 637,744 shares of Class B Common Stock held by grantor retained annuity trusts of the Reporting Person and the Reporting Person's spouse to ELCA Fund I, L.P. on August 22, 2016 and (ii) a reallocation of an aggregate of 618,680 shares of Class B Common Stock held by the Reporting Person and the Reporting Person's spouse to ELCA Fund I, L.P. on September 12, 2016.

(9) Represents the shares held by ELCA Fund II, L.P. and ELCA III, L.P. in which the Reporting Persons have a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.