HELMERICH & PAYNE INC
Form 3
June 10, 2015

# FORM 3

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

OMB APPROVAL

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|---|---|
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Flaherty Jeffrey L
(Last) (First) (Middle)

1437 S. BOULDER AVE., SUITE 1400
(Street)

TULSA,Â OKÂ 74119
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
06/03/2015

3. Issuer Name **and** Ticker or Trading Symbol
HELMERICH & PAYNE INC [HP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr. VP, drilling subsidiary

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

| 1.Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|---|
| Common Stock | 19,713 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|---|---|---|
| | Date Exercisable | Title | | | |

| | | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---|---|---|---|---|---|---|---|
| Stock Option (right to buy) | 12/01/2010 (1) | 12/01/2019 | Common Stock | 12,000 | $ 38.015 | D | Â |
| Stock Option (right to buy) | 12/07/2011 (2) | 12/07/2020 | Common Stock | 7,000 | $ 47.935 | D | Â |
| Stock Option (right to buy) | 12/06/2012 (3) | 12/06/2021 | Common Stock | 10,000 | $ 59.76 | D | Â |
| Stock Option (right to buy) | 12/04/2013 (4) | 12/04/2022 | Common Stock | 14,000 | $ 54.18 | D | Â |
| Stock Option (right to buy) | 12/03/2014 (5) | 12/03/2023 | Common Stock | 10,500 | $ 79.67 | D | Â |
| Stock Option (right to buy) | 12/02/2015 (6) | 12/02/2024 | Common Stock | 20,250 | $ 68.83 | D | Â |

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| Flaherty Jeffrey L<br>1437 S. BOULDER AVE., SUITE 1400<br>TULSA,Â OKÂ 74119 | Â | Â | Â Sr. VP, drilling subsidiary | Â |

# Signatures

| | |
|---|---|
| Jonathan M. Cinocca, by power of attorney for Jeffrey L. Flaherty | 06/10/2015 |
| **Signature of Reporting Person | Date |

# Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** The options were granted on 12/1/09. The options vested in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.

**(2)** The options were granted on 12/7/10. The options vested in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.

**(3)** The options were granted on 12/6/11. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.

**(4)** The options were granted on 12/4/12. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.

**(5)** The options were granted on 12/3/13. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.

**(6)** The options were granted on 12/2/14. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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